1986

FINANCIAL STATEMENTS

CITY OF BRANTFORD

ELECTED OFFICIALS

CITY COUNCIL

MAYOR

DAVID NEUMANN

ALDERMEN

Ward 1	Jo Brennan	John Starkey
Ward 2	Brad Ward	Kevin Davis
Ward 3	Max Sherman	Karen George
Ward 4	Andrew Woodburn	Steve Bosanac
Ward 5	Raymond L. Simpson	Pat Luciani

PUBLIC UTILITIES COMMISSION

Ward 1	A. G. McDonald	(Vice-Chairman)
Ward 2	D. H. Bowen	(Chairman)
Ward 3	J. Wratten Jr	
Ward 4	R. J. Taylor	
Ward 5	R. E. Guscott	
Mayor	D. E. Neumann	

CITY OF BRANTFORD

CITY OFFICIALS

G. R. Wilson	Chief Administrative Officer
W. Coulson	City Clerk
A. Gretzinger	City Engineer
J. H. Flood	City Personnel Officer
S. H. Taylor	City Treasurer
D. Amos	Director of Economic Development
J. G. Weir	Police Chief
C. D. Wilson	City Solicitor
J. Simon	Fire Chief
P. Atcheson	Planning Director
H. Loewig	Administrator Parks and Recreation
C. Croke	Librarian
Mrs. J. Mills	Administrator John Noble Home
W. Fisher	General Manager Public Utilities Commission
Dr. Wm. Page	Medical Officer of Health Brant County District Health Unit

CITY AUDITORS

Millard, Rouse & Rosebrugh
Chartered Accountants

CITY OF BRANTFORD

FINANCIAL STATEMENTS 1986

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CITY OF BRANTFORD

SIX-YEAR FINANCIAL REVIEW

(All dollar amounts are in thousands of dollars, except per capita figures)

	1986	1985	1984	1983	1982	
POPULATION at at December 31st	76,146	75,080	73,450	73,525	73,254	73,346
AREA in acres at December 31st	17,967	17,177.5	17,172	17,172	17,142	13,017
EMPLOYEES - continuous full time	560	540	559	559	492	504
- part time	320	369	351	351	401	277
NUMBER of households	29,108	28,769	28,608	28,108	27,077	27,111
ASSESSMENT - Taxable assessment upon which the year's rates of taxation were set						
Residential and farm	$146,405	$145,332	$141,558	$139,512	$137,455	$133,964
Commercial and industrial	57,537	56,296	54,212	53,526	53,320	52,996
Business	27,557	27,097	26,084	26,182	25,707	25,822
Total	$231,499	$228,725	$221,854	$219,220	$216,482	$212,782
Per capita	$ 3,040	$ 3,046	$ 3,017	$ 2,995	$ 2,955	$ 2,901
Commercial and industrial, and business as a percentage of taxable assessment	36.76%	36.46%	36.19%	36.66%	36.51%	37.04%
Provincial equalization factor	12.82	13.24	13.62	13.33	13.67	14.36
RATES OF TAXATION						
Residential and farm mill rate						
for general municipal purposes	106.65	101.29	95.79	91.23	86.89	78.21
for school board purposes	84.22	79.28	74.11	69.95	63.00	63.18
Total	190.87	180.57	169.90	161.18	149.89	141.39
Commercial and industrial mill rate						
for general municipal purposes	125.47	119.16	112.69	107.33	102.23	92.02
for school board purposes	99.08	93.27	87.19	82.30	74.12	74.33
Total	224.55	212.43	199.88	189.63	176.35	166.35
REVENUE FOR GENERAL MUNICIPAL SERVICES						
Taxation	$ 33,884	$ 31,445	$ 28,692	$ 27,133	$ 25,132	$ 22,941
Payments in lieu of taxes	937	851	849	877	731	822
Ontario grants	15,940	14,624	14,903	14,677	12,103	7,299
Other grants	566	594	1,042	1,234	408	128
Fees and service charges	8,757	8,478	5,906	5,236	5,694	2,845
Other	4,140	4,068	6,072	6,821	5,828	4,318
Total	$ 64,224	$ 60,060	$ 57,464	$ 55,978	$ 49,896	$ 38,353

CITY OF BRANTFORD

SIX-YEAR FINANCIAL REVIEW

(All dollar amounts are in thousands of dollars, except per capita figures)	1986	1985	1984	1983	1982	1981
TAX ARREARS - per capita	39.97	64.34	52.30	45.80	41.13	30.90
- percentage of current levy	6.00%	10.47%	9.20%	8.56%	8.33%	6.70%
EXPENDITURE - general municipal purpose	$ 64,146	$ 61,081	$ 56,285	$ 55,421	$ 50,816	$ 37,820
TRANSFERS TO THE SCHOOL BOARDS	$ 21,940	$ 20,346	$ 18,326	$ 17,179	$ 15,435	$ 15,522
NET LONG TERM LIABILITIES						
General municipal activities	$ 29,008	$ 25,834	$ 23,008	$ 18,101	$ 17,248	$ 16,357
- per capita	380.95	344.09	312.86	246.19	235.46	223.01
- percentage of taxable assessment	12.53%	11.29%	10.37%	8.22%	7.97%	7.69%
Municipal enterprises - per capita	$ 24	$ 21	$ 25	$ 22	$ 23	$ 20
CHARGES FOR NET LONG TERM LIABILITIES						
General municipal activities	$ 3,547	$ 3,569	$ 2,938	$ 2,926	$ 2,781	$ 2,271
- per capita	46.58	47.54	39.95	39.79	37.97	30.96
- as a mill rate	14.39	14.66	12.45	12.48	12.07	10.70
CAPITAL FINANCING DURING THE YEAR						
Contributions from own funds	$ 5,911	$ 6,654	$ 4,890	$ 3,874	$ 2,133	$ 5,456
Long term liabilities incurred	4,979	4,208	5,986	1,878	1,100	8,451
Ontario grants	3,215	2,394	3,661	1,832	1,397	3,640
Other	1,440	836	1,370	1,933	1,421	3,058
Total	$ 15,545	$ 14,092	$ 15,907	$ 9,517	$ 6,051	$ 20,605
CAPITAL EXPENDITURE DURING THE YEAR	$ 13,240	$ 20,905	$ 11,309	$ 9,442	$ 6,910	$ 6,897
FUND BALANCES AT THE END OF THE YEAR						
Operating	$ 2,154	$ 2,076	$ 3,096	$ 1,917	$ 1,355	$ 1,730
Capital Unexpended Financing (Unfinanced Expenditure)	$ 3,340	$ 1,036	$ 7,985	$ 3,013	$ 2,938	$ 3,815
Reserves and Reserve Funds	$ 17,877	$ 17,848	$ 19,066	$ 16,478	$ 13,049	$ 9,281

AUDITORS' REPORT

To the Members of Council,
Inhabitants and Ratepayers of
the Corporation of the City of Brantford

We have examined the consolidated balance sheet of the Corporation of the City of Brantford as at December 31, 1986 and the consolidated statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Corporation of the City of Brantford as at December 31, 1986 and the results of its operations for the year then ended in accordance with accounting principles disclosed in Note 1 to the financial statements, on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

June 10, 1987
Brantford, Ontario

MILLARD, ROUSE & ROSEBRUGH
CHARTERED ACCOUNTANTS
License No. 1224

CONSOLIDATED BALANCE SHEET - As at December 31, 1986

	1986	1985
ASSETS		
Unrestricted		
Cash and short term investments	14,055,879	6,295,650
Investments (Note 5)	2,313,616	5,077,290
Taxes receivable	2,166,486	4,770,583
Accounts receivable	3,155,404	3,886,422
Long term receivable (Note 15)	2,900,000	2,300,000
Other current assets	392,812	449,021
	24,984,197	22,778,966
Restricted		
Long term receivable and deferred expenditure	388,641	407,603
Investments (Note 5)	2,490,285	1,909,648
	2,878,926	2,317,251
Capital Outlay (Note 1(b))	27,262,357	24,328,281
	55,125,480	49,424,498
LIABILITIES		
Accounts payable and accrued liabilities	6,118,083	5,058,667
Other current liabilities	1,145,390	588,675
	7,263,473	5,647,342
Net long term liabilities (Note 8)	27,262,357	24,328,281
FUND BALANCE AT THE END OF THE YEAR (Note 9)		
To be used to offset (or to be recovered from) taxation or user charges (Note 9)	705,625	1,138,119
Unapplied capital receipts (Note 9)	2,991,832	1,372,950
Reserves (Note 10)	14,023,267	14,620,556
Reserve Funds (Note 10)	2,878,926	2,317,250
	55,125,480	49,424,498

The accompanying notes are an integral part of this financial statement.

CONSOLIDATED STATEMENT OF OPERATIONS - For the year ended December 31, 1986

	Budget 1986	Actual 1986	Actual 1985
SOURCES OF FINANCING			
Taxation and User Charges			
Residential and farm taxation	15,910,096	15,929,053	15,017,628
Commercial,industrial & business taxation	11,481,890	11,818,582	10,969,724
Taxation from other governments	1,090,550	936,544	851,487
User charges	5 266,068	6,871,065	6,017,062
Grants			
Government of Canada	10,000	83,387	31,811
Province of Ontario	10,738,336	12,752,849	12,033,607
Other municipalities	107,727	100,400	229,961
Other			
Penalties and interest on taxes	505,000	700,696	745,427
Prepaid special charges	-	68,891	68,523
Contributions from developers	-	438,052	320,543
Investment income	869,000	2,979,140	2,542,685
Sale of land and fixed assets	164,350	980,785	516,095
Other (permits, licenses, fines, etc)	-	-	10,346
Proceeds from issue of long term liabilities	-	4,516,717	4,208,198
MUNICIPAL FUND BALANCES AT THE BEGINNING OF THE YEAR			
To be used to offset (or to be recovered from) taxation or user charges	1,000,000	1,138,119	2,024,270
Unapplied capital receipts (or capital operations not yet financed)	-	1,372,950	7,839,063
	47,143,017	60,687,230	63,426,430
APPLIED TO			
Current Operations			
General government	4,752,652	5,815,874	5,451,006
Protection to persons and property	13,663,453	13,757,171	12,466,138
Transportation services	9,109,362	8,758,401	8,517,273
Environmental services	4,3[illegible],050	4,167,854	4,257,747
Health services	761,338	792,565	793,941
Social and family services	4,005,736	2,859,060	2,746,783
Recreational and cultural services	6,699,939	7,358,512	6,723,211
Planning and development	1,360,535	1,862,555	1,938,323
	44,689,065	45,371,992	42,894,422
Capital Operations (Note 14)			
General government	555,600	593,722	49,880
Protection to persons and property	129,500	1,639,435	1,319,000
Transportation services	841,131	4,575,888	11,853,606
Environmental services	63,000	849,791	1,160,689
Health services	-	-	140,994
Social and family services	-	1,938	-
Recreational and cultural services	311,950	492,061	1,405,959
Planning and development	38,006	3,500,559	3,623,436
	1,939,187	11,653,394	19,553,564
Net Increase (Decrease) in Reserves and Reserve Funds	514,765	(35,613)	(1,532,625)
MUNICIPAL FUND BALANCES AT THE END OF THE YEAR			
To be used to offset (or to be recovered from) taxation or user charges	-	705,625	1,138,119
Unapplied capital receipts (or capital operations not yet financed)	-	2,991,832	1,372,950
	47,143,017	60,687,230	63,426,430

The accompanying notes are an integral part of this financial statement.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1986

1. ACCOUNTING POLICIES

The consolidated financial statements of the Corporation of the City of Brantford are the representation of management prepared in accordance with accounting policies prescribed for Ontario Municipalities by the Ministry of Municipal Affairs. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgments.

(a) (i) Basis of Consolidation

These consolidated statements reflect the assets, liabilities, sources of financing and expenditures of the revenue fund, capital fund, reserve funds and reserves and include the activities of all committees of Council and the following boards, municipal enterprises and utilities which are under the control of Council:

Brantford Public Library
Brantford Airport Commission
Board of Police Commissioners

All interfund assets and liabilities and sources of financing and expenditures have been eliminated with the exception of loans or advances between reserve funds and any other fund of the municipality and the resulting interest income and expenditures.

(ii) Non-Consolidated Entities

The following local boards, joint local boards, municipal enterprises and utilities are not consolidated:

Brantford Public Utilities Commission -
Water and Transit Departments
Brant County Health Unit
John Noble Home
Brantford Municipal Non-Profit Housing Corporation

(iii) Accounting for County and School Board Transactions

The taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the school boards, are not reflected in the municipal fund balances of these financial statements. Overlevies (underlevies) are reported on the Consolidated Balance Sheet as "other current liabilities".

(iv) Trust Funds

Trust funds and their related operations administered by the municipality are not consolidated, but are reported separately on the Trust Funds Statement of Continuity and Balance Sheet.

(b) Basis of Accounting

(i) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long term liabilities which are charged against operations in the periods in which they are paid.

(ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(iii) Fixed Assets

The historical cost and accumulated depreciation for fixed assets are not recorded for municipal purposes. Fixed assets are reported as an expenditure on the Consolidated Statements of Oprations in the year of acquisition

(iv) Capital Outlay to be Recovered in Future Years

Capital outlay to be recovered in future years, which represents the outstanding principal portion of unmatured long term liabilities for municipal expenditures or capital funds transferred to other organizations, is reported on the Consolidated Balance Sheet.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1986

2. OPERATIONS OF SCHOOL BOARDS

Further to Note 1(a)(iii), the taxation, other revenues, expenditures and the overlevies (underlevies) of the school boards are comprised of the following:

	1986	1985
Taxation and user charges	21,940,419	20,345,639
Requisitions	21,884,323	20,390,017
Overlevies (underlevies) for the year	56,096	(44,378)
Overlevies (underlevies) at the beginning of the year	(45,038)	(660)
Overlevies (underlevies) at the end of the year	11,058	(45,038)

These revenues and expenditures are not reflected in the Consolidated Statement of Operations.

The underlevies at the end of the year are reported as other liabilities on the Consolidated Balance Sheet.

3. CONTRIBUTIONS TO UNCONSOLIDATED JOINT BOARDS

Further to Note 1(a)(ii), the following contributions were made by the municipality to these boards:

	1986	1985
Brant County Health Unit	348,336	309,229
John Noble Home	521,621	456,218
Brant County Social Services	1,881,572	1,894,658
	2,751,529	2,660,105

4. TRUST FUNDS

Trust funds administered by the municipality amounting to $2,323,967 (1985 - $2,183,358) have not been included in the Consolidated Balance Sheet nor have their operations been included in the Consolidated Statement of Operations.

5. INVESTMENTS

The total of investments of $4,803,901 (1985 - $6,986,938) recorded on the Consolidated Balance Sheet at cost, have a market value of $5,085,819 (1985 - $7,154,251) as at the end of the year.

6. LIABILITY FOR PAST SERVICE PROVISION OF PENSION AGREEMENTS

Under the past service provision of pension agreements, the municipality is obligated at December 31, 1986 for an amount of approximately $3,132,927 (1985 - $3,371,518) as established for the plans. No provision has been provided to date for this past service liability. This liability will be funded by annual payments of $534,759.

7. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the municipality's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on terminating, amounted to $4,269,718 (1985 - $4,486,046) at the end of the year. An amount of $2,699,954 (1985 - $2,635,041) has been provided for this past service liability and is reported on the Consolidated Balance Sheet. No provision has been made in the current year.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1986

8. NET LONG TERM LIABILITIES

(a) The balance of net liabilities reported on the Consolidated Balance Sheet is made up of the following:

	1986	1985
Total long term liabilities incurred by the municipality including those incurred on behalf of school boards, other municipalities and municipal enterprises and outstanding at the end of the year amounted to	29,168,201	26,113,312
Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by unconsolidated local boards, municipal enterprises and utilities, and other municipalities. At the end of the year, the outstanding principal amount of liability is	(1,821,853)	(1,711,082)
The total value of sinking funds and the balance in the Ministry of the Environment Debt Retirement Fund which have been accumulated to the end of the year to retire the outstanding long term liabilities included above, amount to	(83,991)	(73,949)
Net long term liabilities at the end of the year	27,262,357	24,328,281

(b) The following long term debt was incurred:

	1986	1985
Serial Debentures	4,516,717	-
ODRP Loan Advances	-	4,208,198
	4,516,717	4,208,198

(c) Of the net long term liabilities reported in (a) of this note, $7,571,737 in ODRP loans will be paid from increased taxes and rents in the downtown redevelopment area; $8,384,165 is payable from 1987 to 1991; $9,076,790 from 1992 to 1996 and $2,229,665 thereafter and are summarized as follows:

	1987-91	1992-96	1997 & thereafter
From general municipal revenues	8,333,165	9,014,790	2,229,665
From consolidated municipal enterprises	51,000	62,000	-
	8,384,165	9,076,790	2,229,665

(d) Included in Net long term liabilities on the Consolidated Balance Sheet is an amount of $2,173,000 (1985 $2,371,000) payable in U.S. funds, which was converted into Canadian dollars at the rate of exchange prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, 1986, the liability would be increased by $825,740 (1985 $944,369).

(e) Approval of the Ontario Municipal Board has been obtained for the long term liabilities reported on the Consolidated Balance Sheet.

9. MUNICIPAL EQUITY (OR DEFICIT) AT THE END OF THE YEAR

(a) The balance of the Consolidated Statement of Operations of municipal equity of $3,697,457 (1985 $2,511,069) at the end of the year is comprised of the following:

	1986	1985
For general reduction of taxation and to offset user charges	705,625	1,138,119
Acquisition of fixed assets to be financed from taxation or user charges	-	(355,883)
Acquisition of fixed assets to be financed from the proceeds of long term liabilities	(4,553,521)	(5,900,443)
Acquisition of fixed assets to be recovered through reserves and reserve funds	-	(282,169)
Funds available for the acquisition of fixed assets	7,545,353	7,911,445
	3,697,457	2,511,069

(b) Approval of the Ontario Municipal Board has been obtained for the pending issue of long term liabilities and for those commitments to be financed from revenue beyond the term of Council.

CORPORATION OF THE CITY OF BRANTFORD

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1986

10. RESERVES AND RESERVE FUNDS

The total balance of reserves and reserve funds of $14,023,267 (1985 - $14,620,556) and $2,878,926 (1985 - $2,317,250) respectively, are made up of the following:

	1986	1985
Reserves - set aside for specific purpose by Council:		
Working Funds	2,275,079	2,275,079
Contingencies	209,945	236,725
Replacement of Equipment	1,253,258	1,416,758
Sick Leave	2,699,954	2,635,041
Capital Expenditure		
- General Administration	498,832	402,731
- Roads	1,555,048	1,293,640
- Library and Other Recreation	718,524	667,355
- Pollution Control	1,118,150	1,032,464
- Other and Unspecified	908,941	714,709
- Downtown Receivable	1,368,517	2,300,000
Lot Levies	693,956	609,044
Municipal Current Purposes	75,851	36,033
Pensions	607,155	652,897
Committed Expenditure	21,345	337,867
Workers' Compensation	18,712	10,213
Total Reserves	14,023,267	14,620,556
Reserve Funds - set aside by legislation:		
Recreational Land (The Planning Act)	285,511	195,466
Park Land Frontage Charges	277,038	246,897
Parking Revenues	-	6,032
Storm and Sanitary Sewers	392,685	360,261
Lot levies and Subdividers Contributions	1,644,565	1,314,476
	2,599,799	2,123,132
Reserve Funds - set aside by Council:		
Employment Incentive Program	128,002	50,915
Dormant Community Committees	24,365	21,151
Land Development - Cemeteries	126,760	16,125
Urban Development	-	105,927
	279,127	194,118
Total Reserve Funds	2,878,926	2,317,250
Total Reserves and Reserve Funds	16,902,193	16,937,806

11. CHARGES FOR NET LONG TERM LIABILITIES

Total charges for the year for net long term liabilities which are reported on the Consolidated Statement of Operations are as follows:

	1986	1985
Principal payments including contributions to sinking funds and to the Ministry of the Environment Debt Retirement Fund	1,327,192	1,290,340
Interest	2,239,393	2,063,077
	3,566,585	3,353,417

12. CONTINGENT LIABILITIES

(a) The municipality is contingently liable for long term liabilities with respect to those for which the responsibility for the payment of principal and interest has been assumed by school boards, municipal enterprises and utilities. The total amount outstanding as at December 31, 1986 $1,821,853 (1985 $1,711,082) is not recorded on the Consolidated Balance Sheet.

(b) A taxpayer in the annexed area has appealed a portion of taxes paid to the City. The outcome and liability of this appeal has not been determined to date.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1986

13. NON-ACCRUAL OF INTEREST ON LONG TERM LIABILITIES

No provision has been made in these financial statements for the accrual of interest on the net long term liabilities. Had this provision been made the municipal fund balances as at December 31, 1986 would have been decreased by $537,477 (1985 $606,873).

14. CAPITAL OPERATIONS

Capital budgeting is on a project basis. Actual expenditure frequently occurs in periods subsequent to budget approval. The capital operations 1986 budget column amounts reflect the current year's budgeted contribution from current.

15. LONG TERM RECEIVABLE

Under the terms of an agreement between the City of Brantford and a developer, the City has advanced a loan of $2,300,000 to the developer, to be repaid, with interest of $1,150,000 out of the developer's revenues from the project. Until repayment is made, this advance will be financed from reserves.

In addition, the developer has entered into an agreement with the City to pay the sum of $600,000 as "Cash in Lieu" of parking. This sum is payable commencing July 1, 1991 in blended monthly principal and interest payments until January 1, 2006.

CORPORATION OF THE CITY OF BRANTFORD

ANALYSIS OF CURRENT OPERATIONS
For the year ended December 31, 1986

Schedule 1

	Budget 1986	Actual 1986	Actual 1985
Revenue			
Taxation and user charges			
Residential & farm taxation	15,910,096	15,929,053	15,017,628
Commercial,industrial & business taxation	11,481,890	11,818,582	10,969,724
Taxation from other governments	1,090,550	936,544	851,487
User charges	5,266,068	6,828,515	6,017,062
	33,748,604	35,512,694	32,855,901
Grants			
Government of Canada	10,000	83,387	31,411
Province of Ontario	10,738,336	10,254,859	9,641,618
Other municipalities	107,727	71,400	-
	10,856,063	10,409,646	9,673,029
Other			
Sale of land and fixed assets	164,350	293,437	111,047
Investment income	869,000	1,316,694	1,302,750
Penalties and interest on taxes	505,000	700,696	745,427
	1,538,350	2,310,827	2,159,224
Net Municipal Revenue	46,143,017	48,233,167	44,688,154
Expenditures			
General government	4,752,652	5,815,874	5,451,006
Protection to persons and property	13,663,453	13,757,171	12,466,138
Transportation services	9,109,362	8,758,401	8,517,273
Environmental services	4,336,050	4,167,854	4,257,747
Health services	761,338	792,565	793,941
Social and family services	4,005,736	2,859,060	2,746,783
Recreation and cultural services	6,699,939	7,358,512	6,723,211
Planning and development	1,360,535	1,862,555	1,248,267
	44,689,065	45,371,992	42,204,366
Net Appropriations to (from) other funds			
- reserves and reserve funds	514,765	779,589	1,060,929
- capital operations	1,939,187	2,514,080	2,309,010
	2,453,952	3,293,669	3,369,939
Expenditures and Net Appropriations	47,143,017	48,665,661	45,574,305
Accumulated Net Revenue for the year	(1,000,000)	(432,494)	(886,151)
Accumulated Net Revenue beginning of year	1,000,000	1,138,119	2,024,270
Accumulated Net Revenue end of the year	-	705,625	1,138,119

The accompanying notes are an integral part of this financial statement.

CORPORATION OF THE CITY OF BRANTFORD

ANALYSIS OF CAPITAL OPERATIONS
For the year ended December 31, 1986

Schedule 2

	1986 Actual	1985 Actual
Source of Funds		
Long term liabilities incurred	4,516,717	4,208,198
Grants - Canada	-	400
- Ontario	2,497,990	2,391,989
- Other Municipalities	29,000	229,961
Contributions from developers	-	91,500
Sale of land and fixed assets	687,348	405,048
Prepaid special charges	68,891	68,523
Donations	42,550	10,346
Investment income and other recoveries	592,560	12,379
Appropriations from other funds		
- current operations	2,514,080	2,309,010
- reserves and reserve funds	2,323,140	3,360,097
	13,272,276	13,087,451
Expenditures		
General Government	593,722	49,880
Protection to persons and property	1,639,435	1,319,000
Transportation services	4,575,888	11,853,606
Environmental services	849,791	1,160,689
Health services	-	140,994
Social and family services	1,938	-
Recreation and cultural services	492,061	1,405,959
Planning and development	3,500,559	3,623,436
	11,653,394	19,553,564
Unapplied capital receipts (or capital operations not yet financed) at the beginning of the year	1,372,950	7,839,063
Unapplied capital receipts (or capital operations not yet financed) at the end of the year	2,991,832	1,372,950

The accompanying notes are an integral part of this financial statement.

CORPORATION OF THE CITY OF BRANTFORD

ANALYSIS OF CONTINUITY OF RESERVES AND RESERVE FUNDS
For the year ended December 31, 1986

Schedule 3

	1986	1985
Balance at the beginning of year	16,937,806	18,470,431
Revenues		
Contributions from Revenue Fund	1,531,384	2,092,077
Contributions from Capital Fund	29,217	1,254,906
Lot levies and Subdivider Contributions	438,052	229,043
Investment Income	1,069,886	1,227,556
	3,068,539	4,803,582
Expenditures		
Transferred OHRP to Trust Fund	-	521,936
Transferred to Capital Operations	751,795	4,615,003
Transferred to Revenue Operations	2,352,357	1,199,268
	3,104,152	6,336,207
Balance at the end of the year	16,902,193	16,937,806

The accompanying notes are an integral part of this financial statement.

AUDITORS' REPORT

To the Members of Council,
Inhabitants and Ratepayers of
the Corporation of the City of Brantford

We have examined the balance sheet of the Trust Funds of the Corporation of the City of Brantford as at December 31, 1986 and the statement of continuity of trust funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this financial statement presents fairly the financial position of the Trust Funds of the Corporation of the City of Brantford as at December 31, 1986 and the continuity of Trust Funds for the year then ended in accordance with accounting principles generally accepted for Ontario Municipalities applied on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

June 10, 1987
Brantford, Ontario

MILLARD, ROUSE & ROSEBRUGH
CHARTERED ACCOUNTANTS
License No. 1224

CORPORATION OF THE CITY OF BRANTFORD

TRUST FUNDS

BALANCE SHEET - As at December 31, 1986

	Total	Cemeteries Perpetuity	Mausoleum Endowment	Wilson Estate	O.H.R.P.
Assets					
Cash	88,292	88,292			
Investments - at cost (Note 2)					
Canada	4,775	4,775			
Provincial	243,000	243,000			
Municipal - own	157,800	157,800			
- other	369,500	369,500			
Other	97,417	97,417			
OHRP mortgages receivable	221,974				221,974
Inventory	6,456		6,456		
Due from City of Brantford	1,134,753	21,676		741,519	371,558
Inter-fund balances		(16,783)	16,783		
	2,235,675	877,385	23,239	741,519	593,532
	2,323,967	965,677	23,239	741,519	593,532
TRUST BALANCE					
OHRP	593,532				593,532
Capital	1,299,451	894,758	16,286	388,407	
Income	430,984	70,918	6,953	353,113	-
	2,323,967	965,676	23,239	741,520	593,532

STATEMENT OF CONTINUITY

For the year ended December 31, 1986

Balance at the beginning of year	2,183,358	894,042	29,671	680,293	579,352
Receipts					
Deposits received	71,635	71,635			
Interest earned	175,648	81,947	2,128	61,226	30,347
Recovery of forgiveable portion of OHRP loans	5,853	-	-	-	5,853
	253,136	153,582	2,128	61,226	36,200
Expenditures					
Income paid out	81,947	81,947			
Other (Note 3)	30,580	-	8,560	-	22,020
	112,527	81,947	8,560	-	22,020
Balance at the end of year	2,323,967	965,677	23,239	741,519	593,532

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 1986

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
   (a) Basis of Accounting
   Revenues and expenses are reported as follows:
   - investment income is recorded as received
   - all O.H.R.P. interest is recorded when the loan is issued
   - Cemeteries Perpetuities revenue is recorded at the time the City sells a plot
   - expenditures are recorded as they become payable
   (b) Inventory - Inventory of mausoleum crypts are recorded at actual cost.
   (c) Investments - Investments are recorded at cost. Any premium or discount on purchase is recognized on disposition.

2. INVESTMENTS - The total of investments of $872,492 recorded on the Balance Sheet at cost have a market value as at December 31, 1986 of $884,246.

3. OTHER EXPENDITURE

Mausoleum renovations	8,560
O.H.R.P. loans written off	22,020
	30,580

To the Chairman and Members of
The Public Utilities Commission of
The Corporation of the City of Brantford

AUDITORS' REPORT

We have examined the balance sheet of the Public Utilities Commission - Water Department as at December 31, 1986 and the statements of operations, equity in other fixed assets and continuity of reserves and reserve funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Water Department as at December 31, 1986 and the results of its operations for the year then ended in accordance with accounting principles described in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

May 22, 1987

CHARTERED ACCOUNTANTS
License #1224

WATER DEPARTMENT

BALANCE SHEET
As at December 31, 1986

	1986	1985
ASSETS		
Current Assets		
Accounts receivable	$ 166,442	$ 53,695
Allowance for doubtful accounts	1,955	1,955
	164,487	51,740
Due from the Hydro Department	1,932,302	1,232,722
Inventory - at the lower of cost or net replacement value	428,161	375,144
Prepaid expenses	31,654	20
Total Current Assets	2,556,604	1,659,626
Fixed Assets		
Land	146,575	146,575
Buildings	1,164,928	1,164,928
Equipment	7,318,011	7,006,192
Transmission and distribution mains	7,941,668	7,286,478
Water storage facilities	1,578,409	1,578,409
	18,149,591	17,182,582
Less: Accumulated depreciation	5,542,859	5,332,680
Total Fixed Assets	12,606,732	11,849,902
	$15,163,336	$13,509,528
LIABILITIES		
Current Liabilities		
Accounts payable	$ 130,150	$ 193,311
Due to the City of Brantford	12,886	140,185
Current portion of long term liabilities	129,734	97,650
Total Current Liabilities	272,770	431,146
RESERVES (Note 4)	754,261	727,076
LONG TERM LIABILITIES (Note 3)	1,145,854	813,218
FUND BALANCES AT END OF YEAR		
Equity in other fixed assets	11,331,144	10,939,034
Accumulated net revenue	1,445,584	936,325
Unexpended Capital Financing (Unfinanced Capital Outlay)	213,723	(337,271)
	12,990,451	11,538,088
	$15,163,336	$13,509,528

STATEMENT OF EQUITY IN OTHER FIXED ASSETS
For the year ended December 31, 1986

BALANCE - BEGINNING OF YEAR	$10,939,034	$10,155,620
Add: Completed capital projects	993,537	906,835
Debenture repayments	97,650	86,413
	1,091,187	993,248
Less: Depreciation	236,707	209,834
Debenture issues	462,370	-
	699,077	209,834
BALANCE - END OF YEAR	$11,331,144	$10,939,034

(see accompanying notes)

WATER DEPARTMENT

STATEMENT OF OPERATIONS
For the year ended December 31, 1986

	1986	1985
SOURCES OF FINANCING		
Metered water sales	$4,400,370	$4,061,577
City of Brantford		
Fire Protection	264,576	249,600
Frontage Levy	41,963	18,544
Sewer Collection Commission	35,893	35,866
	342,432	304,010
Lot levies and sub-divider contributions	19,500	-
Interest earned	118,186	117,072
Other	7,425	46,646
Debenture proceeds	462,370	-
Provincial grants	117,025	26,875
Federal grants	-	8,522
Services revenue	61,987	18,126
Fund balances beginning of year		
To offset user charges	936,325	1,072,921
Unapplied capital receipts	-	9,437
Capital operations not yet financed	(337,271)	-
	$6,128,349	$5,665,186
APPLIED TO		
Current Operations		
Water production	$1,508,360	$1,433,419
Transmission and distribution	787,762	987,110
Meter readings	316,875	280,226
Work for others	9,096	3,909
Administration	555,366	460,698
Debt charges	239,448	215,289
	3,416,907	3,380,651
Capital		
Buildings	304,410	2,947
Equipment	38,477	82,254
Mains	557,932	892,332
Hydrants	37,341	106,342
Meters	41,599	31,325
Services	140,142	176,571
Other	-	59,754
	1,119,901	1,351,525
Net Transfers to Reserves	(67,766)	333,956
Fund Balances end of year		
To offset user charges	1,445,584	936,325
Unapplied capital receipts	213,723	-
Capital operations not yet financed	-	(337,271)
	$6,128,349	$5,665,186

SCHEDULE OF CAPITAL OPERATIONS
For the year ended December 31, 1986

UNFINANCED CAPITAL OUTLAY (UNEXPENDED CAPITAL FINANCING) - BEGINNING OF YEAR	$ 337,271	$ (9,437)
CAPITAL EXPENDITURES		
Distribution mains and valves	557,932	892,332
Hydrants	37,341	106,342
Meters	41,599	31,325
Services	140,142	176,571
Equipment	38,477	82,254
Other	-	59,754
Buildings and improvements	304,410	2,947
Total expenditures	1,119,901	1,351,525
CAPITAL FINANCING		
Contributions from the revenue fund	921,524	984,675
Funds received for new services	19,500	18,175
Ontario Grants	117,025	2,017
Contributions from Reserves	150,476	-
Proceeds of debenture	462,370	-
Total Capital Financing	1,670,895	1,004,817
NET UNFINANCED CAPITAL OUTLAY (UNEXPENDED CAPITAL FINANCING) - END OF YEAR	$ (213,723)	$ 337,271

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

WATER DEPARTMENT

STATEMENT OF CONTINUITY OF RESERVES AND RESERVE FUNDS
For the year ended December 31, 1986

	Total	Waterfront Committee	Impost Charges	Sick Leave	Plant Upgrading	Roof Cover	New Reservoir	627 Park Road
Balance - beginning of year	$727,076	$ 1,510	$122,767	$278,553	$102,923	$ 15,441	$205,882	$
Transfer from Revenue Fund	115,000				100,000	15,000		
Lot Levies and Sub-dividers Contributions	60,727		38,640					22,087
Investment Income	34,224		6,893		7,321	2,562	17,448	
	209,951		45,533		107,321	17,562	17,448	22,087
Transfers to Capital Fund	150,476		100,000		25,238		25,238	
Transfer to Revenue Fund	32,290	1,510		30,780				
	182,766	1,510	100,000	30,780	25,238		25,238	
Balance - end of year	$754,261	$ 0	$ 68,300	$247,773	$185,006	$ 33,003	$198,092	$ 22,087

(see accompanying notes)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1986

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Fixed Assets and Depreciation

Fixed assets are valued at appraisal value January 1955 plus subsequent additions at cost to December 31, 1986. Depreciation on the fixed assets is being recorded on a straight line basis over the estimated useful life of each asset. The estimated useful lives of the major categories of fixed assets are:

Buildings and improvements	80 years
Power production equipment	80 years
Electric pumping equipment	80 years
Purification equipment	80 years
Pretreatment equipment	80 years
Transportation equipment	1 year
Shop equipment	1 year
Mains	80 years
Hydrants	80 years
Meters	80 years
Services	80 years
Canals	80 years
Storage and pumping facilities	80 years

The depreciation is disclosed as a deduction on the statement of equity in other fixed assets.

(b) Long Term Liabilities

Charges to operations for long term liabilities include principal and interest payments made in 1986. No accruals for the period from the date of the last payment to the end of the fiscal year have been provided.

2. PENSION PLAN

Under an agreement with the Ontario Municipal Employees Retirement System the Commission is obligated to make payments of $34,146 per year including principal and interest to 1994 to amortize the liability for past service pension costs.

The total liability for past service pension costs as at December 31, 1986 is $196,212 (1985 - $213,294) which is not reflected in these financial statements.

3. LONG TERM LIABILITIES

Debentures issued by the City of Brantford:

By law Number	Maturity Date	1986	1985
186-66	1986	$ -	$ 3,000
141-67	1987	12,000	24,000
78-69	1989	27,000	35,000
92-75	1995	135,000	144,000
33-81	1991	215,000	250,000
36-82	1992	153,218	167,868
117-84	1994	271,000	287,000
75-86	1996	462,370	-
		1,275,588	910,868
Less: Current portion due in one year		129,734	97,650
		$1,145,854	$ 813,218

4. RESERVES

	1986	1985
Reserve for Water Front Committee	$ -	$ 1,510
Reserve for Plant Upgrading	185,006	102,923
Reserve for Roof Cover	33,003	15,441
Reserve for New Reservoir	198,092	205,882
Reserve for Impost Charges	68,300	122,767
Reserve for Sick Leave	247,773	278,553
Reserve for 627 Park Road	22,087	-
	$ 754,261	$ 727,076

5. CONTRACTUAL OBLIGATIONS

The Commission has entered a contract with C.E.D. Voice Electronics Limited to purchase an electronic meter reading system at a cost of $110,000. In order to secure the contract, a deposit of $10,000 was made towards the purchase price in 1986.

To the Chairman and Members of
The Public Utilities Commission of
The Corporation of the City of Brantford

AUDITORS' REPORT

We have examined the balance sheet of the Public Utilities Commission - Transit Department as at December 31, 1986 and the statements of operations and equity in other fixed assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Transit Department as at December 31, 1986 and the results of its operations for the year then ended in accordance with accounting principles described in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

May 22, 1987

CHARTERED ACCOUNTANTS
License #1224

TRANSIT DEPARTMENT

BALANCE SHEET
As at December 31, 1986

	1986	1985
ASSETS		
Current Assets		
Accounts receivable - Hydro Department	$ 106,432	$ -
- City of Brantford	-	280,350
- Miscellaneous	7,486	23,086
	113,918	303,436
Inventories (at cost)	-	36,235
Prepaid expenses	117,320	3,592
Total Current Assets	231,238	343,263
Fixed Assets		
Buildings	1,520,208	1,520,208
Shelters and equipment	124,248	122,413
Vehicles	2,299,748	2,299,748
	3,944,204	3,942,369
Less: Accumulated depreciation	2,795,644	2,705,374
	1,148,560	1,236,995
Work in Progress	31,682	4,416
Total Fixed Assets	1,180,242	1,241,411
	$1,411,480	$1,584,674
LIABILITIES		
Current Liabilities		
Account payable - City of Brantford	$ 33,460	$ -
Accounts payable and accrued liabilities	8,515	24,057
Accounts payable - Hydro Department	-	140,088
Current portion of long term liabilities (Note 3)	82,742	125,238
Total Current Liabilities	124,717	289,383
RESERVES (Note 2)	220,946	183,534
LONG TERM LIABILITIES (Note 3)	386,829	469,571
EQUITY IN OTHER FIXED ASSETS	678,988	642,186
	$1,411,480	$1,584,674

STATEMENT OF EQUITY IN OTHER FIXED ASSETS
For the year ended December 31, 1986

BALANCE - BEGINNING OF YEAR	$ 642,186	$ 668,316
Capital outlays financed by		
Debenture repayments	125,238	111,711
Current operations	1,835	12,300
	769,259	792,327
Less: Depreciation	90,271	150,141
BALANCE - END OF YEAR	$ 678,988	$ 642,186

(see accompanying notes)

TRANSIT DEPARTMENT

STATEMENT OF OPERATIONS
For the year ended December 31, 1986

	1986	1985
SOURCES OF FINANCING		
Passenger	$1,328,436	$1,277,893
Rentals	34,300	30,048
Advertising	34,300	29,250
Interest	-	8,556
Other	1,774	4,553
Provincial subsidy	-	36,000
Municipal subsidy	1,719,552	1,720,262
Federal subsidy	-	3,149
	3,118,362	3,109,711
APPLIED TO		
Current Operations		
Transportation	2,058,692	1,990,956
Vehicle maintenance	457,206	467,251
Building maintenance	136,910	162,675
General administration	463,719	476,529
	3,116,527	3,097,411
Capital		
Office equipment	-	12,300
Shelters	700	-
Garage equipment	1,135	-
	1,835	12,300
Total Applications	3,118,362	3,109,711
EQUITY BALANCE - END OF YEAR	$ Ø	$ Ø

(see accompanying notes)

TRANSIT DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1986

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

(i) Sources of financing and expenditures are reported on the accrual basis of accounting with the exception of principal and interest charges on long term liabilities which are charged against operations in the periods in which they are paid. The principal and interest charges are not accrued for the period from the date of the latest installment payments to the end of the financial year.

(ii) The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(iii) Fixed Assets and Depreciation

Fixed assets are stated at historical cost. Depreciation on the fixed assets is being recorded on a straight line basis over the estimated useful life of buildings and motor coaches. The estimated useful lives of the major categories of fixed assets are:

Buildings	- 40 years
Motor coaches	- 5 years
Service truck and tractor	- expensed in year of acquisition
Machinery, tools and equipment	- expensed in year of acquisition

The depreciation is disclosed as a deduction on the Statement of Equity in Other Fixed Assets.

2. RESERVES

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to a cash payment when they leave the Commission's employment. The liability for these accumulated days, to the extent that they have vested amounted to $220,946 (1985 $183,534) and are reflected on the Balance Sheet as Reserves.

3. LONG TERM LIABILITIES

	1986	1985
Debentures issued by the City of Brantford		
By-law 86-71 maturity 1991	$ 209,353	$ 241,941
By-law 33-81 maturity 1986	-	53,000
By-law 36-82 maturity 1992	167,218	192,868
By-law 117-84 maturity 1994	93,000	107,000
	469,571	594,809
Less: Current portion due in one year	82,742	125,238
	$ 386,829	$ 469,571

4. PENSION PLAN

Under an agreement with the Ontario Municipal Employees Retirement System the Commission is obligated to make payments of $48,057 per year including principal and interest to 1994 to amortize the liability for past service pension costs.

The total liability for past service pensions costs as at December 31, 1986 is $276,149 (1985 - $300,192) which is not reflected in these financial statements.

TRANSIT DEPARTMENT

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SCHEDULE OF EXPENDITURES
For the year ended December 31, 1986

	Salaries, Wages & Benefits	Materials, Services Rents	Debenture Costs	Total
TRANSPORTATION				
Inspection and Operations	$ 108,313	$ -	$	$ 108,313
City routes	1,397,571	421,196		1,818,767
Paris route	83,279	28,271		111,550
Telerider	-	20,062		20,062
	1,589,163	469,529		2,058,692
VEHICLE MAINTENANCE				
Body	150,152	169,000		319,152
Chassis	21,850	34,990		56,840
Service	74,700	2,096		76,796
Other	-	4,418		4,418
	246,702	210,504		457,206
BUILDING MAINTENANCE				
Garage	19,042	91,112		110,154
Terminal	-	19,471		19,471
Shelters	-	4,332		4,332
Grounds	-	2,953		2,953
	19,042	117,868		136,910
ADMINISTRATION	174,975	94,128	194,616	463,719
	$2,029,882	$ 892,029	$ 194,616	$3,116,527

To the Chairman and Members of
The Public Utilities Commission of
The Corporation of the City of Brantford

AUDITORS' REPORT

We have examined the balance sheet of the Public Utilities Commission - Hydro Department as at December 31, 1986 and the statements of equity, revenue and expenditure and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Hydro Department as at December 31, 1986 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles set out in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

May 22, 1987

CHARTERED ACCOUNTANTS
License # 1224

HYDRO DEPARTMENT

BALANCE SHEET
As at December 31, 1986

	1986	1985
ASSETS		
Current Assets		
Cash and short term deposits	$ 5,196,839	$ 5,411,681
Accounts receivable	1,669,034	1,622,912
Less: Allowance for doubtful accounts	100,000	80,000
	1,569,034	1,542,912
Unbilled revenue	2,851,000	2,405,000
Prepaid expenses	57,888	-
Inventory - valued at cost	1,704,374	1,404,678
Total Current Assets	11,379,135	10,764,271
Fixed Assets (Note 2)	14,834,328	13,058,852
Construction in Progress	935,005	393,751
Other Assets		
Equity in Hydro Electric Power Commission	20,115,027	18,516,991
Deferred pension costs	254,350	276,494
	$47,517,845	$43,010,359
LIABILITIES		
Current Liabilities		
Accounts payable	$ 5,617,597	$ 3,971,785
Current portion - sick leave	72,012	34,718
Current portion - pension plan	23,915	22,144
Current portion - debentures	13,000	13,000
Current portion - customer deposits	80,000	61,000
Consumer prepayments	55,259	50,756
Total Current Liabilities	5,861,783	4,153,403
RESERVES (Note 3)	243,272	300,503
LONG TERM LIABILITIES		
O.M.E.R.S. supplementary pension (Note 4)	230,435	254,350
Customer deposits and interest	190,868	97,991
Debentures outstanding (Note 5)	-	13,000
	421,303	365,341
DEFERRED CREDITS		
Contributions in aid of construction	840,877	464,362
Less: Amortization	77,152	51,681
	763,725	412,681
EQUITY IN HYDRO ELECTRIC POWER COMMISSION	20,115,027	18,516,991
EQUITY	20,112,735	19,261,440
	$47,517,845	$43,010,359

STATEMENT OF EQUITY - For the year ended December 31, 1986

BALANCE - BEGINNING OF YEAR	$19,261,440	$19,694,542
Net Income for the year		
Appropriated for debt retirement	13,000	13,000
Appropriated for investment in plant or held as working capital	854,186	594,859
Contributed capital not subject to amortization received (repaid) during the year	(15,891)	(237,331)
Net cost of street lights transferred to the City of Brantford	-	(803,630)
BALANCE - END OF YEAR	$20,112,735	$19,261,440

(see accompanying notes)

PUBLIC UTILITIES COMMISSION - CITY OF BRANTFORD

HYDRO DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE
For the year ended December 31, 1986

	1986	1985
SERVICE REVENUE		
Residential	$11,623,631	$10,890,448
General	19,221,678	17,816,660
Street lighting	351,601	340,519
	31,196,910	29,047,627
Service Revenue Adjustment (Note 9)	110,063	220,756
	31,306,973	29,268,383
COST OF POWER		
Power purchased - Ontario Hydro	28,494,394	26,444,538
Gross Margin on Service Revenue	2,812,579	2,823,845
Other Operating Revenue (Note 6)	1,028,764	1,065,175
	3,841,343	3,889,020
EXPENDITURE		
Distribution operation (Note 7)	799,712	1,181,310
Utilization operation (Note 8)	65,052	100,788
Billing and collecting	548,092	549,142
General administration expense	574,274	488,926
Depreciation	979,068	940,219
Less: Amortization of contributed capital	(25,471)	(14,078)
	2,940,727	3,246,307
INCOME BEFORE FINANCIAL EXPENSE	900,616	642,713
FINANCIAL EXPENSE - Interest Expense	33,430	34,854
NET INCOME FOR THE YEAR	$ 867,186	$ 607,859
ANALYZED AS FOLLOWS:		
Appropriation for debt retirement	$ 13,000	$ 13,000
Appropriation for accumulated net income	854,186	594,859
	867,186	$ 607,859

(see accompanying notes)

HYDRO DEPARTMENT

STATEMENT OF CHANGES IN FINANCIAL POSITION
For the year ended December 31, 1986

	1986	1985
CASH PROVIDED BY (USED IN) OPERATIONS		
Net Income for the year	$ 867,186	$ 607,859
Charges to income not requiring a current cash payment		
Depreciation	1,050,126	985,505
Less: Amortization of Contributed Capital	(25,471)	(14,078)
	1,891,841	1,579,286
Net change in non-cash working capital balances related to operations*	876,904	(177,792)
Net change in deferred charges and other non-current balance sheet items	57,790	43,786
Adjustments to equity	-	(803,632)
Cash Provided by Operating Activities	2,826,535	641,648
CASH PROVIDED BY (USED IN) INVESTMENT ACTIVITIES		
Net additions to fixed assets	(3,366,857)	(303,112)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
Capital contributions received	360,624	(140,439)
Repayment of long term liabilities	(35,144)	(33,503)
	325,480	(173,942)
NET INCREASE (DECREASE) IN CASH DURING YEAR	(214,842)	164,594
CASH POSITION AT THE BEGINNING OF YEAR	5,411,681	5,247,087
CASH POSITION AT THE END OF YEAR	$5,196,839	$5,411,681

NET CHANGE IN NON CASH WORKING CAPITAL BALANCES RELATED TO OPERATIONS*		
Accounts receivable	$ (26,122)	$ 57,087
Unbilled revenue	(446,000)	(240,000)
Inventory	(299,696)	(422,535)
Accounts payable	1,706,609	429,740
Miscellaneous	(57,887)	(2,084)
	$ 876,904	$ (177,792)

(see accompanying notes)

HYDRO DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1986

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with accounting principles for municipal electrical utilities in Ontario as required by Ontario Hydro under the authority of Section 97 of The Power Corporation Act, and reflect the following policies as set forth in the manual "Accounting for Municipal Electrical Utilities in Ontario".

(a) Fixed Assets and Depreciation

Fixed assets are stated at historical cost. All fixed assets are depreciated on the basis set by Ontario Hydro except other assets which are depreciated on a straight line basis over the estimated useful life of the asset.

(b) Contributions in Aid of Construction

Contributions in aid of construction are reported as deferred liabilities and amortized over the useful life of the related fixed assets. Contributions prior to 1980 are included in equity as contributed capital. Amortization in 1986 amounted to $25,471 ($14,078 in 1985).

(c) Revenue Recognition

Service revenue is recorded on the basis of customer usage since the last reading date to the end of the year.

2. FIXED ASSETS

	1986	1985
Land	$ 325,407	$ 273,812
Buildings	878,001	898,112
Distribution stations	1,622,526	1,517,416
Subtransmission feeders	1,293,404	1,293,404
Distribution lines - overhead	6,946,646	6,582,267
Distribution lines - underground	4,949,110	4,034,469
Distribution transformers	4,835,347	4,274,661
Distribution meters	1,859,110	1,612,081
Other capital assets	2,463,914	2,043,184
	25,173,465	22,529,406
Less: Accumulated depreciation	10,339,137	9,470,554
	$14,834,328	$13,058,852

3. RESERVES

	1986	1985
Reserve for Vested Sick Leave Benefits	$ 315,283	$ 335,221
Less: Current portion due in one year	72,011	34,718
	$ 243,272	$ 300,503

4. PENSION PLAN

Under an agreement with the Ontario Municipal Employees Retirement System the Commission is obligated to make payments including principal and interest to 1993 to amortize the liability for past service pension costs.

The total liability for past service pension costs as at December 31, 1986 is $254,350 of which $23,915 is due within the next fiscal period. The cost has been deferred and will be charged to operations as payments are made. Subsequent to December 31, 1982 all type III future service contributions ceased, both for members and the employer.

HYDRO DEPARTMENT

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1986

5. LONG TERM LIABILITIES

Debenture debt financed by the Corporation of the City of Brantford consists of the following:

		1986	1985
By-law number	140-67		
Interest rate	6 3/4%		
Balance outstanding		$ 13,000	$ 26,000
Less: Current portion		13,000	13,000
		$ -	$ 13,000

6. OTHER OPERATING REVENUE

	1986	1985
Late payment charges	$ 186,435	$ 191,124
Water heater rentals	188,233	163,893
Sentinel light rentals	26,566	24,984
Interest earned	339,346	343,831
Street light - non-energy	-	171,530
Change of occupancy charges	76,770	30,251
Collection/reconnection charges	32,622	23,452
Sale of scrap material	14,588	15,828
Miscellaneous revenue	98,936	78,746
Gain on disposal of fixed assets	51,831	3,500
Building and other rentals	13,437	18,036
	$1,028,764	$1,065,175

7. DISTRIBUTION OPERATION AND MAINTENANCE

	1986	1985
Municipal distribution station equipment	$ 55,181	$ 79,119
Overhead distribution lines and feeders	332,427	656,002
Underground distribution lines and feeders	191,821	214,563
Distribution transformers	53,926	50,820
Distribution meters	166,357	180,806
	$ 799,712	$1,181,310

8. UTILIZATION OPERATION AND MAINTENANCE

	1986	1985
Customer premises	$ 3,043	$ 7,752
Water heater rentals	56,894	86,099
Sentinel light rentals	1,362	2,972
Community relations	3,753	3,965
	$ 65,052	$100,788

9. SERVICE REVENUE ADJUSTMENT

	1986	1985
Unbilled Revenue Adjustment	$446,000	$240,000
Prior period billing adjustment	(335,937)	(19,244)
	$110,063	$220,756

AUDITORS' REPORT

To the Members of the Municipal Council and
To the Chairman and Members of the
Public Library Board of the
Corporation of the City of Brantford

We have examined the balance sheet of the Brantford Public Library Board as at December 31, 1986 and the statements of revenue and expenditure and capital operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1986 and the results of its operations for the year then ended in accordance with generally accepted accounting principles prescribed for Ontario Municipalities applied on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

February 17, 1987

CHARTERED ACCOUNTANTS
License #1224

BRANTFORD PUBLIC LIBRARY BOARD
Brantford, Ontario

BALANCE SHEET - As at December 31, 1986

	1986	1985
ASSETS		
Current Assets		
Cash	200	200
Bank balance	91,149	69,605
Accounts receivable	39,493	8,123
	130,842	77,928
Capital Outlays to be recovered in future years (Note 2)	113,000	121,000
	243,842	198,928
LIABILITIES		
Current Liabilities		
Accrued expenses	48,321	13,109
Deferred revenue (Note 4)	14,175	2,820
	62,496	15,929
Long Term Liabilities (Note 2)	113,000	121,000
FUND BALANCES - END OF YEAR		
Reserve for Sick Leave (Note 3)	67,596	61,379
Reserve Fund - Building	750	620
	243,842	198,928

	1986 Budget	1986 Actual	1985 Actual
ACCUMULATED NET REVENUE - Beginning of the year	-	-	-
REVENUE			
Grants	1,251,600	1,268,300	1,195,283
Transfer from sick leave reserve	-	-	10,656
Other revenue (see Schedule)	60,000	59,334	65,080
	1,311,600	1,327,634	1,271,019
EXPENDITURE (see Schedules)			
Purchases	157,200	163,917	146,518
Salaries and benefits	892,100	898,957	877,150
Building repairs and maintenance	62,400	74,016	60,542
Operating expenses	116,600	123,532	107,805
Administrative expenses	49,300	41,802	50,031
Other expenses	34,000	19,193	19,113
Transfers to sick leave reserve	-	6,217	9,860
	1,311,600	1,327,634	1,271,019
ACCUMULATED NET REVENUE - end of year	-	-	-

(see accompanying notes)

BRANTFORD PUBLIC LIBRARY BOARD
Brantford, Ontario

STATEMENT OF REVENUE AND EXPENDITURE
For the year ended December 31, 1986

	1986 Budget	1986 Actual	1985 Actual
ACCUMULATED NET REVENUE - Beginning of the year	-	-	-
REVENUE			
Grants	1,251,600	1,268,300	1,195,283
Transfer from sick leave reserve	-	-	10,656
Other revenue (see Schedule)	60,000	59,334	65,080
	1,311,600	1,327,634	1,271,019
EXPENDITURE (see Schedules)			
Purchases	157,200	163,917	146,518
Salaries and benefits	892,100	898,957	877,150
Building repairs and maintenance	62,400	74,016	60,542
Operating expenses	116,600	123,532	107,805
Administrative expenses	49,300	41,802	50,031
Other expenses	34,000	19,193	19,113
Transfers to sick leave reserve	-	6,217	9,860
	1,311,600	1,327,634	1,271,019
ACCUMULATED NET REVENUE - end of year	-	-	-

STATEMENT OF CAPITAL OPERATIONS
For the year ended December 31, 1986

UNFINANCED CAPITAL OUTLAY - beginning of year	Ø	Ø
REVENUE		
Appropriation - City of Brantford	22,000	110,096
EXPENDITURE		
Capital acquisitions	22,000	110,096
UNFINANCED CAPITAL OUTLAY - end of year	Ø	Ø

(see accompanying notes)

SCHEDULE OF REVENUE - For the year ended December 31,1986

	1986 Budget	1986 Actual	1985 Actual
GRANTS			
City of Brantford appropriation	994,900	987,400	947,500
Wintario grant	7,500	3,865	2,025
Province of Ontario	169,800	176,979	169,789
Board of Education	4,700	4,700	4,700
Separate School Board	3,000	3,000	3,000
Township of Brantford	69,400	69,000	66,069
Township of Onondaga	2,300	2,400	2,200
Ministry of Community and Social Services	-	8,900	-
Ministry of Employment and Immigration	-	9,556	-
Kelly Foundation	-	2,500	-
	1,251,600	1,268,300	1,195,283
OTHER REVENUE			
Fines	30,000	26,201	30,333
Cards	4,000	2,673	2,896
Book reserves	-	-	145
Subscriptions	400	404	418
Books sold, lost or damaged	3,500	2,859	3,684
Films	3,000	3,309	3,549
Photocopier	8,500	7,670	8,940
Plastic book bags	200	243	-
Sundry	1,300	1,556	1,702
Interest earned	6,000	10,815	9,952
Computerized reference service	2,000	418	1,395
Donations	-	1,218	1,340
Other	1,100	1,968	726
	60,000	59,334	65,080

(see accompanying notes)

SCHEDULE OF EXPENDITURE - For the year ended December 31, 1986

	1986 Budget	1986 Actual	1985 Actual
PURCHASES			
Adult books	79,400	81,086	77,885
Juvenile books	16,000	17,289	14,871
Paperbacks	18,000	18,000	10,729
Magazines and periodicals	11,400	12,786	12,053
Records	3,000	3,003	2,999
Talking books	1,000	2,133	2,592
Films and accessories	19,000	19,000	17,378
Microforms	4,900	4,900	4,477
Multilingual books	2,000	2,000	1,840
Bookbinding	2,500	3,720	1,694
	157,200	163,917	146,518
SALARIES AND BENEFITS			
Salaries - Librarians and staff	755,800	754,638	736,778
- Caretakers	27,400	28,437	23,975
- Comsoc	-	8,921	-
Employee benefits	67,400	67,652	64,430
Unemployment insurance	23,000	23,238	22,715
Workers' Compensation	2,400	2,768	2,355
Retirement pensions	8,000	7,814	8,541
Sick leave payments	8,100	5,489	7,700
Other sick leave payments	-	-	10,656
	892,100	898,957	877,150
BUILDING REPAIRS AND MAINTENANCE			
Janitor service	10,600	9,600	9,846
Light, heat and water	28,000	26,032	26,561
Repairs and maintenance	14,400	14,740	16,507
Renovations	6,400	8,748	5,164
Employment and immigration project	-	9,556	-
Insurance	3,000	5,340	2,464
	62,400	74,016	60,542
OPERATING EXPENSES			
Catalogue conversion	58,400	51,692	39,823
Book processing and supplies	10,000	12,151	23,603
Book charging expense	5,500	21,487	9,539
Reader printer	3,000	1,775	1,960
New equipment purchases	8,000	10,041	5,657
Programming	5,000	5,223	4,880
Photocopier rental and supplies	14,300	12,816	12,948
Book recoveries	5,000	1,468	3,919
Art display	500	525	361
Shut-in-services	2,400	2,402	2,310
Computerized reference service	4,500	3,952	2,805
	116,600	123,532	107,805
ADMINISTRATIVE EXPENSES			
Printing and stationery	7,800	4,161	6,870
Publicity	12,000	11,101	11,549
Telephone	7,000	7,240	9,830
Postage	6,000	6,429	4,898
Freight and express	700	214	598
Professional fees	4,500	3,934	7,071
Memberships and staff training	4,000	4,051	2,634
Computer service (City)	1,800	1,532	1,459
Travel expense	3,000	1,760	1,941
Miscellaneous	2,500	1,380	3,181
	49,300	41,802	50,031
OTHER EXPENSES			
Debenture charges	19,000	19,193	18,840
Centennial	-	-	173
Aid to grants - Wintario	15,000	-	-
Expansion Committee	-	-	100
	34,000	19,193	19,113

NOTES TO THE FINANCIAL STATEMENTS - December 31, 1986

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Fixed Assets

The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes. Instead the "Capital Outlay to be Recovered in Future Years" which is the aggregate of the principal portion of unmatured long term liabilities, is reported on the Balance Sheet.

(b) Charges for Long Term Liabilities
Debt retirement costs, including principal and interest are charged against current revenues in the periods in which they are paid. Interest charges are not accrued.

2. CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS

The capital outlay to be recovered in future years represents the unfinanced portion of the St Paul Avenue Branch constructed in 1975.

3. ACCUMULATED SICK LEAVE

After two years service, employees become entitled to a portion of the accumulated unused sick leave of which 50% will be paid as a cash payment on termination of employment.

The liability of these accumulated days amounted to approximately $107,902 (1985 - $98,257) at December 31, 1986. Of this amount $67,596 (1985 - $61,379) has been provided for in the Reserve for Sick Leave.

4. DEFERRED REVENUE

	1986	1985
Wintario	-	2,820
Elsie Sanderson Foundation	500	-
Blacker Benevolent Trust	1,000	-
Gordon Cockshutt Foundation	500	-
Donation	2,000	-
City of Brantford	7,500	-
Lost book recovery	2,675	-
	14,175	2,820

5. COMPARATIVE FIGURES

Certain of the prior year's figures provided for purposes of comparison have been reclassified to conform to the current year's presentation.

AUDITORS' REPORT

To the Board of Directors of
Brantford Housing Company Limited
Brantford, Ontario

We have examined the balance sheet of Brantford Housing Company Limited as at December 31, 1986 and the statements of capital and operating surplus (deficit), revenue and expenditure and continuity of reserves for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the company as at December 31, 1986 and the results of its operations for the year then ended, in accordance with accounting principles set out in Note 1, applied on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

May 11, 1987

CHARTERED ACCOUNTANTS
License #1224

BRANTFORD HOUSING COMPANY LIMITED
BALANCE SHEET
As at December 31, 1986

	1986	1985
ASSETS		
Restricted cash and deposit cash held by the City of Brantford for Reserves	$15,600	$14,550
Fixed Assets (Note 2)		
Land and buildings	87,539	87,539
Less: Accumulated depreciation	39,832	37,743
	47,707	49,796
	$63,307	$64,346
LIABILITIES		
Current Liabilities		
Accrued liabilities	$ 124	$ 137
Due to the City of Brantford	16,302	25,660
Current portion of mortgage payable	2,168	2,089
	18,594	27,886
Mortgage Payable (Note 3)	17,720	19,888
Reserves	15,600	14,550
	51,914	62,324
SHAREHOLDERS' EQUITY		
Capital Stock		
Authorized - 50,000 common shares		
Issued - 25,006 common shares	25,006	25,006
Capital Surplus	7,433	7,433
Operating Surplus (Deficit)	(21,046)	(30,417)
	11,393	2,022
	$63,307	$64,346

STATEMENT OF CAPITAL AND OPERATING SURPLUS (DEFICIT)
For the year ended December 31, 1986

OPERATING SURPLUS (DEFICIT)		
Balance - beginning of year	$(30,417)	$(38,920)
Excess of revenue over expenditure for the year	9,371	8,503
Balance - end of year	(21,046)	(30,417)
CAPITAL SURPLUS		
Balance - beginning of year and end of year	$ 7,433	$ 7,433

(see accompanying notes)

CITY OF BRANTFORD

BRANTFORD HOUSING COMPANY LIMITED

STATEMENT OF REVENUE AND EXPENDITURE
For the year ended December 31, 1986

	1986	1985
REVENUE		
Rental of real property	$29,040	$28,650
City of Brantford grant (Note 4)	6,906	6,407
Total Revenue	35,946	35,057
EXPENDITURE		
Building maintenance	1,610	1,461
Property taxes	7,706	7,207
Utilities and heat	12,975	13,970
Administration	352	60
Building depreciation	2,089	2,013
Transfer to Replacement Reserve	250	250
Transfer to Maintenance Reserve	800	800
Mortgage interest	793	793
Total Expenditure	26,575	26,554
Excess of Revenue over Expenditure for the year	$ 9,371	$ 8,503

SCHEDULE OF CHANGE IN AMOUNT DUE TO THE CITY OF BRANTFORD
For the year ended December 31, 1986

Excess of Revenue over Expenditure for the year	$ 9,371	$ 8,503
Adjustments for non-cash items:		
Decrease in year end accrued mortgage interest	(13)	(88)
Provision for Replacement Reserve	250	250
Provision for Maintenance Reserve	800	800
Net replacement for the year	10,408	9,465
Due from (to) the City of Brantford - beginning of year	(11,110)	(20,575)
Due from (to) the City of Brantford - end of year	$ (702)	$(11,110)
Comprised of		
Cash held by City of Brantford - for reserves	$15,600	$ 14,550
Due to City of Brantford - financial deficits	16,302	25,660
	$ (702)	$(11,110)

(see accopanying notes)

BRANTFORD HOUSING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1986

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) The company was incorporated in June 1953 with articles of amendment dated July 1982 under the Business Corporations Act, Ontario. The holders of shares of the company are not entitled to receive any more than a five percent dividend and upon dissolution of the company any remaining property, after payment of all liabilities, shall be distributed to charitable organizations or to the Corporation of the City of Brantford. No remuneration is to be paid to the directors.

b) Fixed Assets and Depreciation

Fixed assets are stated at historical cost. Depreciation is provided for in the accounts in annual amounts equal to the principal repayments on the mortgage during the year.

2. FIXED ASSETS

	Cost	Accumulated Depreciation	1986	1985
Land	2,583	-	2,583	2,583
Buildings	84,956	39,832	45,124	47,213
	87,539	39,832	47,707	49,796

3. MORTGAGE PAYABLE

	1986	1985
3.75% mortgage payable - Canada Mortgage and Housing Corporation, payable in equal semi-annual instalments of principal and interest to October 1, 1994	19,888	21,977
Less: Current portion	2,168	2,089
	17,720	19,888

Annual principal repayment requirements on the mortgage are as follows:

1987	2,168
1988	2,251
1989	2,336
1990	2,424
1991	2,611

4. CITY OF BRANTFORD GRANT

The City of Brantford provided a grant in 1986 of $6,906 (1985 - $6,407) for property taxes in excess of $800.

STATEMENT OF CONTINUITY OF RESERVES
For the year ended December 31, 1986

RESERVES	Replacement Reserve	Maintenance Reserve	Total 1986	Total 1985
Balance - beginning of year	4,750	9,800	14,550	13,500
Transfers from revenue	250	800	1,050	1,050
Balance - end of year	5,000	10,600	15,600	14,550

To the Board of Directors of
Brantford Municipal Non-Profit
Housing Corporation
Brantford, Ontario

AUDITORS' REPORT

We have examined the balance sheet of Brantford Municipal Non-Profit Housing Corporation as at December 31, 1986 and the statements of replacement reserve, contributed surplus and of operations, shelter and non-shelter, for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation as at December 31, 1986 and the results of its operations for the year then ended in accordance with accounting principles set out in Note 1 applied on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

May 22, 1987

CHARTERED ACCOUNTANTS

BRANTFORD MUNICIPAL NON-PROFIT HOUSING CORPORATION
Brantford, Ontario

(Incorporated under the Laws of Ontario)

BALANCE SHEET - As at December 31, 1986

	1986	1985 (restated)
ASSETS		
Current Assets		
Government grants receivable	-	28,624
Due from City of Brantford	96,145	43,635
	96,145	72,259
Fixed Assets (Note 2)		
Land, building and furnishings	6,378,387	6,378,387
Less: Accumulated depreciation	406,598	231,538
	5,971,789	6,146,849
	6,067,934	6,219,108
LIABILITIES		
Current Liabilities		
Accounts payable and accrued expenses	37,019	41,210
Tenant deposits	10,024	10,930
Due to Ministry of Housing	9,674	-
Due to City of Brantford (Note 6)	-	299,624
Current portion of long term liability	13,798	11,968
	70,515	363,732
Long Term Liability (Note 3)	3,636,265	3,649,775
Deferred Revenue (Note 4)	1,937,023	1,800,586
Replacement Reserve (Note 5)	39,236	20,120
CONTRIBUTED SURPLUS	384,895	384,895
	6,067,934	6,219,108

STATEMENT OF REPLACEMENT RESERVE
For the year ended December 31, 1986

REPLACEMENT RESERVE		
Balance - beginning of year	20,120	5,000
Provision for the current year	15,120	15,120
Interest	3,996	-
Balance - end of year	39,236	20,120

(see accompanying notes)

STATEMENTS OF OPERATIONS - SHELTER
For the year ended December 31, 1986

	1986	1985
Revenue		
Rental	189,751	181,319
Other	1,554	1,400
	191,305	182,719
Expenses		
Depreciation - net	8,786	27,404
Municipal taxes	40,951	47,701
Insurance	3,905	2,947
Interest on long term liability	329,799	328.341
Legal and audit	1,100	3,825
Office and administrative	5,006	3,593
Repairs and maintenance	22,836	16,081
Replacement reserve	15,120	15,120
Utilities	45,124	52,100
Wages and benefits	18,252	21,689
	490,879	518,801
Operating Surplus (Deficit)	(299,574)	(336,082)
Federal rent reduction grant	228,595	228,595
Provincial rent reduction grant	80,653	81,163
Net Project Operating Surplus (Deficit) for the year	9,674	(26,324)
Due (to) from Ministry of Housing - end of year	(9,674)	26,324
	NIL	NIL

STATEMENTS OF OPERATIONS - NON-SHELTER
For the year ended December 31, 1986

Revenue		
Rental	150,634	126,813
Expenses		
Insurance	932	520
Interest on long term liability	115,875	86,328
Legal and audit	386	1,275
Repairs and maintenance	21,901	18,547
Utilities	8,646	10,515
Depreciation - net	2,894	9,628
	150,634	126,813
Operating Surplus for the year	NIL	NIL

(see accompanying notes)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1986

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Fixed Assets and Depreciation

Fixed assets are stated at historical cost. Depreciation is provided for in the accounts in annual amounts equal to the principal repayments on the mortgage during the year and the deferred revenue amortized to income during the year.

b) Deferred Revenue

The corporation received grants from provincial and federal agencies for assistance towards the acquisition of fixed assets. These grants are amortized to income on the same basis as the related depreciable fixed assets are depreciated.

c) Contributed Surplus

The corporation purchased land from the Corporation of the City of Brantford which in turn granted the total purchase price to the corporation. The total amount of costs related to the purchase of land have been credited to contributed surplus.

2. FIXED ASSETS

	Cost	Accumulated Depreciation	1986	1985
Land	384,895	-	384,895	384,895
Building	5,940,047	394,128	5,545,919	5,715,635
Furnishings	53,445	12,470	40,975	46,319
	6,378,387	406,598	5,971,789	6,146,849

3. LONG TERM LIABILITY

	1986	1985
12.5% first mortgage loan to Sun Life of Canada due October 1989. Payable in monthly instalments of $28,077 on account of principal and interest	3,650,063	3,661,743
Less: Current portion	13,798	11,968
	3,636,265	3,649,775

The corporation's land and building are pledged as security for the mortgage. Minimum principal repayment requirements on the mortgage are as follows:

1987	13,798
1988	15,252
1989	17,218
1990	19,437
1991	21,737

4. DEFERRED REVENUE

The corporation has received grants from various levels of government in the amount of $1,993,867 to assist in the construction and acquisition of fixed assets. These grants are amortized over the same period as the assets which they helped to finance.

	1986	1985
Grants received	2,293,491	1,993,867
Accumulated amortization	356,468	193,281
Deferred Revenue - end of year	1,937,023	1,800,586

5. REPLACEMENT RESERVE

In accordance with terms of an agreement with Canada Mortgage and Housing Corporation and the Ministry of Municipal Affairs and Housing (Province of Ontario), the corporation is required to record an annual replacement reserve and set these funds in separate bank accounts. The use of these funds is restricted to the repair and replacement of specific items as permitted by the Ministry of Municipal Affairs and Housing. The annual contribution to be made for 1986 is $15,120.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended December 31, 1986

6. RELATED PARTY TRANSACTIONS

All directors of the corporation must be approved by the Corporation of the City of Brantford. Upon dissolution, after the payment of its liabilities, its remaining property shall be distributed to, or disposed of, by the City of Brantford.

The Corporation of the City of Brantford provided bridge financing during the construction of the residence. All financial transactions are made on behalf of the Corporation by the City of Brantford. Additionally, the staff of the City of Brantford perform all the management functions of the Housing Corporation.

7. PRIOR PERIOD ADJUSTMENT

In 1986 the Corporation retroactively adjusted its treatment of tenant improvements previously capitalized because the tenant has accepted responsibility for financing this expenditure. The effect of this change was to reduce fixed assets by $389,958, reduce accumulated depreciation by $10,997 and reduce Due to City of Brantford by $378,961. This change had no effect on the statement of operations.

To the Chairman and Members of the
Board of John Noble Home
Brantford, Ontario

AUDITORS' REPORT

We have examined the balance sheet of John Noble Home as at December 31, 1986 and the statements of revenue and expenditure, capital operations and general trust funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of John Noble Home as at December 31, 1986 and the results of operations for the year then ended in accordance with accounting principles described in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

February 10, 1987

CHARTERED ACCOUNTANTS
Municipal License #1224

JOHN NOBLE HOME
Brantford, Ontario

BALANCE SHEET - As at December 31, 1986

	1986	1985
ASSETS		
Current Assets		
Cash and bank	272,767	2,567
Accounts receivable		
Province of Ontario - current	470,983	343,040
Municipalities - current	9,386	(49,108)
Residents	119,178	161,397
Other	9,610	7,601
Inventory of supplies	31,519	31,519
	913,443	497,016
LIABILITIES		
Current Liabilities		
Bank loan	350,000	-
Accounts payable and accrued liabilities	79,826	75,625
Accrued wages and expenses	348,891	421,391
	778,717	497,016
Unexpended Capital Financing	134,726	-
	913,443	497,016

(see accompanying notes)

JOHN NOBLE HOME
Brantford, Ontario

STATEMENT OF REVENUE AND EXPENDITURE
For the year ended December 31, 1986

	1986	1985
Revenue		
City of Brantford/County of Brant	737,327	645,278
Residents	2,875,276	2,792,864
Provincial subsidy - current year	4,168,265	3,608,478
- prior year	-	(7,000)
Sundry receipts	142,582	168,649
	7,923,450	7,208,269
Expenditure		
Residents social services	199,614	180,812
Dietary services	1,595,525	1,482,180
Medical nursing services	4,064,048	3,618,231
Housekeeping services	558,217	525,144
Laundry and linen services	502,411	433,610
Funeral and burial	-	1,245
Building and property	591,741	584,669
Administrative services	411,894	382,378
	7,923,450	7,208,269

STATEMENT OF CAPITAL OPERATIONS
For the year ended December 31, 1986

Unexpended Capital Financing - beginning of year	-	-
Capital Receipts		
Grant - Province of Ontario	600,000	-
Capital Expenditures		
Renovation project	(465,274)	-
Unexpended Capital Financing - end of year (Note 3)	134,726	-

(see accompanying notes)

NOTES TO THE FINANCIAL STATEMENTS - December 31, 1986

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Balance Sheet

This statement reflects the assets and liabilities of the revenue fund and the capital fund.

b) Inventory of Supplies

The inventory of supplies is stated at cost.

c) Fixed Assets

The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes. Fixed assets which have been financed from current revenues are reported on the statement of revenue and expenditure.

d) Residents' Trust Funds

The residents' trust funds are administered by the John Noble Home. These funds are the property of the residents and as such, are not reflected in these financial statements. The amounts administered by the John Noble Home at December 31, 1986 totalled $721,397 (1985 - $653,804).

e) General Trust Funds

The general trust funds are the property of the John Noble Home. These funds which total $805,371 at December 31, 1986 are only reflected in the statement of general trust funds.

2. LIABILITY FOR VESTED SICK LEAVE

Under the sick leave benefit plan, unused sick leave can accumulate and employees may become entitled to cash payments when they leave the Home's employment.

The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on termination, amounted to $334,039 at the end of the year. No provision has been made in the accounts for this liability. At current rates of subsidy, approximately 70% of any payment on this liability will be recoverable from the Province of Ontario.

3. COMMITMENT

A major renovation project is presently underway at the John Noble Home. A tender of approximately $9,500,000 has been accepted and will be financed 50% by the Province of Ontario with the balance to come from the City of Brantford/County of Brant and General Trust Funds.

JOHN NOBLE HOME
Brantford, Ontario

GENERAL TRUST FUNDS BALANCE SHEET - As at December 31, 1986

	1986	1985
ASSETS		
Cash	201,119	21,954
Marketable Securities - at cost (market value $125,000)	-	125,000
	201,119	146,954
EQUITY	201,119	146,954

GENERAL TRUST FUNDS STATEMENT OF CONTINUITY
For the year ended December 31, 1986

Balance - beginning of year	146,954	151,077
Revenue		
Champion Estate Legacy	297	392
Interest earned	30,099	30,966
Other revenue	36,173	20,376
	66,569	51,734
Expenditure		
Equipment and services for residents	12,404	55,857
Balance - end of year	201,119	146,954

(see accompanying notes)

SCHEDULE OF EXPENDITURE - For the year ended December 31, 1986

	1986	1985
Residents Social Services		
Salaries	162,078	146,520
Employee benefits	22,415	18,869
Equipment operation and maintenance replacement	6,912	3,353
Miscellaneous	1,919	702
Recreation and entertainment	6,718	11,634
Expense recoveries	(428)	(266)
	199,614	180,812
Dietary Services		
Salaries	940,141	857,197
Employee benefits	106,090	96,517
Purchased services	43,853	40,427
Food	519,162	481,684
Replacement of dishes, etc	3,154	2,457
Equipment operation and maintenance	10,837	22,381
Miscellaneous supplies	46,975	42,995
Expense recoveries	(74,687)	(61,478)
	1,595,525	1,482,180
Medical Nursing Services		
Salaries	3,532,397	3,164,306
Employee benefits	411,344	349,579
Home physician	21,952	20,978
Drugs	2,254	1,256
Medical supplies	75,797	60,629
Equipment maintenance and replacement	19,546	15,894
Miscellaneous	7,159	8,075
Expense recoveries	(6,401)	(2,486)
	4,064,048	3,618,231
Housekeeping Services		
Salaries	431,688	402,188
Employee benefits	58,350	55,574
Equipment operation and maintenance replacement	5,095	263
Supplies and purchased services	65,150	68,418
Expense recoveries	(2,066)	(1,299)
	558,217	525,144
Laundry and Linen Services		
Salaries	372,136	345,600
Employee benefits	38,284	40,788
Replacement of linen, uniforms, etc.	34,798	20,395
Equipment operations and maintenance	17,730	12,652
Miscellaneous supplies	43,308	16,848
Expense recoveries	(3,845)	(2,673)
	502,411	433,610
Funeral and Burial	-	1,245
Building and Property		
Salaries	206,149	205,665
Employee benefits	30,663	24,426
Purchased services	9,354	6,955
Equipment operation and maintenance	32,561	24,570
Equipment replacements	1,155	31,932
Miscellaneous supplies	3,869	2,882
Electricity	61,888	59,214
Water and sewer charges	21,325	19,628
Gas	124,191	132,795
Garbage collection	14,573	8,440
Insurance - property tax	19,719	11,644
Building and grounds maintenance	72,562	73,948
Boiler replacement and study	754	(72)
Expense recoveries	(7,022)	(17,358)
	591,741	584,669

SCHEDULE OF EXPENDITURE - For the year ended December 31, 1986

Administrative Services		
Salaries	299,572	263,792
Employee benefits	40,564	33,267
Purchased services	15,543	20,776
Equipment operation and maintenance	2,159	6,926
Miscellaneous	5,179	4,364
Telephone	17,729	14,600
Printing, stationery and office expense	12,423	13,566
Professional fees	6,661	6,900
Travelling expenses	2,136	2,175
Bank interest and charges	2,877	2,581
Labour negotiation expense	121	3,676
O.A.H.A. meetings	6,930	9,755
	411,894	382,378

To the Chairman and Members of
The Brant County Health Unit
Brantford, Ontario

We have examined the balance sheet of The Brant County Health Unit as at December 31, 1986, the General Program - statement of revenue, expenditure and accumulated net revenue (deficit) and the Family Planning Program - statement of revenue, expenditure and due to (from) the Province of Ontario for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Health Unit as at December 31, 1986 and the results of the operations of the General and Family Planning Programs for the year then ended in accordance with accounting principles disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Millard, Rouse & Rosebrugh

March 4, 1987

CHARTERED ACCOUNTANTS
Municipal License No.1224

BALANCE SHEET - As at December 31, 1986

	1986	1985
ASSETS		
Current Assets		
Cash	76,997	29,670
Accounts receivable	20,149	24,264
Due from the Province of Ontario (Note 4)	111,294	95,999
Due from the Province of Ontario (Note 5)	3,624	2,218
	212,064	152,151
Fixed Assets (at cost)		
Office and medical equipment	181,253	138,150
Less: Accumulated depreciation	109,339	97,636
	71,914	40,514
	283,978	192,665
LIABILITIES		
Current Liabilities		
Accounts payable and accrued charges	203,217	122,430
Due to the City of Brantford	4,421	21,867
Due to the County of Brant	1,828	6,542
	209,466	150,839
EQUITY		
Investment in fixed assets	71,914	40,514
Accumulated net revenue	2,598	1,312
	74,512	41,826
	283,978	192,665

(see accompanying notes)

GENERAL PROGRAM

STATEMENT OF REVENUE, EXPENDITURE AND ACCUMULATED NET REVENUE (DEFICIT)
For the year ended December 31, 1986

	1986	1985
Revenue		
Grants		
City of Brantford	348,336	308,213
County of Brant	144,046	131,946
Province of Ontario - General Program	1,458,031	1,293,874
- Severance and Negotiating Fees	16,115	24,207
	1,966,528	1,758,240
Other Revenue		
Interest, rents, etc.	9,954	7,146
Fees from Ministry of the Environment and Inspection Services	40,967	37,689
VD Clinic revenue - net	2,673	2,233
Sale of prenatal clinic materials and supplies	17,374	15,108
Government of Canada - Gasoline tax rebate	254	124
Brantford General Hospital re Mental Health	53,460	48,780
Haldimand-Norfolk re Dental Director	13,627	19,791
Administration costs recharged	8,632	9,244
Home Care Program re Community Nursing	4,031	5,384
Expenses recharged to O.N.A.	1,962	1,920
Sundry revenue	71	-
Record Search	2,230	-
Mortgage Appraisals	1,568	935
	156,803	148,354
	2,123,331	1,906,594
Expenditure		
Operating expenditures - Page 8	2,086,910	1,871,312
Staff severances	30,578	32,661
Death benefits	-	2,621
Sick leave expenditure	5,843	-
	2,123,331	1,906,594
Net Revenue for the year	NIL	NIL
Accumulated Net Revenue - beginning of year	1,312	(974)
Adjustments to prior year's grants (Note 6)	1,286	2,286
Accumulated Net Revenue - end of year	2,598	1,312

(see accompanying notes)

BRANT COUNTY HEALTH UNIT
Brantford, Ontario

FAMILY PLANNING PROGRAM

STATEMENT OF REVENUE, EXPENDITURE AND DUE TO (FROM) THE PROVINCE OF ONTARIO
For the year ended December 31, 1986

	1986	1985
Revenue		
Province of Ontario	141,877	130,710
Sale of contraceptives	15,842	11,930
	157,719	142,640
Expenses		
General Program		
Salaries	86,755	84,207
Unemployment insurance	2,564	2,432
Canada pension plan	1,322	1,165
Pension	4,300	4,087
O.H.I.P. and Extended Care	3,284	2,966
Supplies	34,048	23,794
Car allowance	213	240
Workers' compensation	1,257	1,071
Administrative expense and honoraria	2,718	2,552
Equipment	2,863	1,029
Staff education	439	502
Insurance	352	74
Purchased Services - Medical	10,850	10,225
Rent	3,471	3,217
Telephone	1,754	2,270
Postage	80	81
Freight	(67)	69
Office repair and maintenance	90	87
Laundry	46	42
Membership and subscriptions	60	108
Miscellaneous	1,016	692
Advertising	830	1,176
	158,245	142,086
Due to (from) the Province of Ontario (Notes 2 & 4)	(526)	554

(see accompanying notes)

NOTES TO THE FINANCIAL STATEMENTS - December 31, 1986

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Fixed Assets

Fixed asset acquisitions are treated as any other type of current year expense or disbursement and are charged to current operations in the year of acquisition. Fixed assets appear on the balance sheet at historical cost net of accumulated depreciation. The net book value of fixed assets is also included in Equity on the balance sheet.

b) Income Recognition

These financial statements have been prepared on the accrual basis of accounting whereby revenues are reported in the period when they become available and measurable and expenses are reported when incurred whether or not the transactions have been finally settled by payment.

c) Brant County Home Care Program

The accounts of the Brant County Home Care Program are not included in these statements. The Unit operates this program as an agency of the Province of Ontario and its accounts do not form part of the Unit's operations.

2. FAMILY PLANNING PROGRAM

The Family Planning Program, as approved by the Province, is financed 100% by the Province of Ontario.

3. ENVIRONMENTAL INSPECTION SERVICES

The Environmental Inspection Services program is financed 100% by the Province of Ontario.

4. DUE FROM THE PROVINCE OF ONTARIO

As at December 31 the balances were as follows:	1986	1985
Due from the Province of Ontario		
- General Program 1986 holdback	78,606	74,698
- Family Planning Program 1986 holdback	7,715	7,179
- Infant Development - windup of program 1985	-	2,515
- Environmental Program	20,324	15,332
- Family Planning Program - 1986	526	-
- General Program - 1986	4,123	-
	111,294	99,724
Deduct: Due to the Province of Ontario		
- General Program - 1985	-	3,171
- Family Planning Program - 1985	-	554
	-	3,725
	111,294	95,999

5. DUE FROM (TO) THE PROVINCE OF ONTARIO - OTHER PROGRAMS

	1986	1985
Alcohol and Drug Abuse Program	3,624	2,218

6. ADJUSTMENTS TO PRIOR YEARS' GRANTS

As the result of an audit of the Health Unit's Settlement forms by the Ministry of Health for the years 1981, 1982 and 1983, adjustments were made on the grants allowable for those respective years. The adjustment made in the prior year related to expenditures which were disallowed by the Ministry of Health when grant applications were filed.

BRANT COUNTY HEALTH UNIT
Brantford, Ontario

GENERAL PROGRAM

SCHEDULE OF EXPENDITURES
For the year ended December 31, 1986

	1986	1985
Personal Services		
Salaries	1,569,331	1,476,330
Fees for Services and Honoraria		
Board members	7,116	5,087
Legal	1,000	1,000
Audit	5,450	5,700
Total Fees	13,566	11,787
Fringe Benefits		
Pension	86,869	88,265
Unemployment insurance	41,737	38,456
O.H.I.P.	21,598	22,189
Extended Health Care	34,197	34,252
Workers' compensation	20,526	18,270
Canada pension plan	20,881	19,062
Total Fringe Benefits	225,808	220,494
Total Personal Services	1,808,705	1,708,611
Travel	32,125	34,319
Equipment	42,765	7,301
Materials and Supplies - General Program	42,168	30,653
Materials and Supplies - Prenatal Clinic	18,042	8,819
Rent and Utility Services		
Main Office		
Rent	1	1
Heat and hydro	14,335	11,544
Janitorial	2,614	1,434
Building repairs - heating system	16,834	-
Parking lot renovations	24,662	-
Other - repairs, maintenance and sundry supplies	32,662	15,466
Total Rent and Utility Services	91,108	28,445
Other Expenditures		
Telephone	13,122	25,589
Postage	5,356	3,958
Insurance	6,631	5,205
Laundry	56	-
Memberships and subscriptions	4,623	3,420
Advertising - public education	1,494	261
Maintenance and repairs of equipment	4,774	3,689
Conventions	10,107	4,038
Staff education - courses	3,957	3,633
Other - freight and express	235	194
- sundry	1,088	1,934
Bank charges	554	602
Negotiation fees	-	641
Total Other Expenditures	51,997	53,164
Total Operating Expenditures	2,086,910	1,871,312

1986 FINANCIAL INFORMATION RETURN

MUNICIPALITY: CITY of BRANTFORD

in the Region, County or District of: BRANT

DECLARATION OF THE MUNICIPAL TREASURER

Pursuant to the determination of grants under the Ontario Unconditional Grants Act, and to the information required by the Province under the Municipal Affairs Act, the following schedules are attached:

		Attached
1	Analysis of Revenue Fund Revenues	X
2LT	Analysis of Taxation	X
2UT	Analysis of Upper Tier Requisitions and Direct Charges	—
2MA	Analysis of Taxation in Merged Areas	X
3	Analysis of Current Revenue for Specific Functions	X
4	Analysis of Revenue Fund Expenditures	X
5	Analysis of Capital Operations	X
6	Analysis of Capital Grants and Own Expenditures	X
7	Analysis of Net Long Term Liabilities By Function	X
8	Analysis of Long Term Liabilities and Commitments	X
9LT	Continuity of Upper Tier and School Board Levies	X
10	Continuity of Reserves and Reserve Funds	X
11	Analysis of Consolidated Year End Balances	X
12	Statistical Data	X
13	Grant Information	X
14	Grant Information	—

The schedules have been drawn up in accordance with the instructions provided by the Ministry of Municipal Affairs. They represent the consolidated financial activities of the municipality, all local boards, including joint boards where applicable and any other local corporate entities set up by the municipality to provide services to ratepayers. The consolidated local boards and entities are:

Brantford Public Library Board

John Noble Home

Brantford Public Utilities Commission - Transit Department

Brantford Public Utilities Commission - Water Department

Brant County Health Unit

Trust funds administered by the municipality and its local boards, harbour commissions, humane societies, municipal non-profit housing corporations, provincial-municipal housing authorities, sinking funds, retirement or pension plan funds, school boards, conservation authorities, children's aid societies, district health councils, municipal hospitals and gas, telephone and hydro utilities are not consolidated.

The schedules have been prepared by Millard, Rouse & Rosebrugh
(Auditor's firm or name of Municipality)

Questions regarding the information contained in them should be addressed to Barry L. Wright, C.A.

96 Nelson St, PO Box 367, Brantford, Ontario N3T5N3 at 519 759 3511
(Area code and telephone)

Date June 1987

S.H. Taylor
Municipal Treasurer

ACCOUNTANT'S COMMENTS

Municipality

CITY OF BRANTFORD

ACCOUNTANTS' REPORT

To the Ministry of
Municipal Affairs and Housing

Our examination of the financial statements of the Corporation of the City of Brantford for the year ended December 31, 1986 was made for the purpose of forming an opinion on the financial statements referred to in our auditors' report to the Members of Council, Inhabitants and Ratepayers, dated June 10, 1987.

In addition, we have performed the following procedures in connection with Schedules 1 to 11 of the Financial Information Return of the Corporation of the City of Brantford for the year ended December 31, 1986.

(a) We have compared the amounts disclosed on these schedules to the books and records of the City and found them to be in agreement;

(b) We have added and cross-checked all schedules; and

(c) We have cross-referenced the information on the schedules where applicable.

The above noted schedules have not been subjected to the auditing procedures applied in the examination of the financial statements, and accordingly, we do not express an opinion on the fair presentation of this information.

Millard, Rouse & Rosebrugh

Brantford, Ontario
June 10, 1987

MILLARD, ROUSE AND ROSEBRUGH
CHARTERED ACCOUNTANTS
License No.1224

ANALYSIS OF REVENUE FUND REVENUES

for the year ended December 31, 1986

Municipality: CITY OF BRANTFORD

1 3

		total revenue	upper tier purposes	school board purposes	own purposes
		Note: Upper tiers use column 4 only			
		1 $	2 $	3 $	4 $
Taxation					
Taxation from schedule 2LT (or requisitions from schedule 2UT)	1	49,461,221		21,713,586	27,747,635
Direct water billings on ratepayers — own municipality	2	4,400,370			4,400,370
— other municipalities	3				
Sewer surcharge on direct water billings -- own municipality	4	1,736,894			1,736,894
— other municipalities	5				
Subtotal	6	55,598,485		21,713,586	33,884,899
Payments in lieu of taxes					
Canada	7	120,545			120,545
Canada enterprises	8	1,294			1,294
Ontario					
The Municipal Tax Assistance Act	9	71,981			71,981
The Municipal Act, section 160	10	60,750			60,750
Other	11				
Ontario enterprises					
Ontario Housing Corporation	12	513,026		226,833	286,193
Ontario Hydro	13	28,818			28,818
Liquor Control Board of Ontario	14	14,581			14,581
Other	15				
Municipal enterprises	16	162,171			162,171
Other municipalities and enterprises	17	190,211			190,211
Subtotal	18	1,163,377		226,833	936,544
Ontario unconditional grants					
Per household general	19	863,310			863,310
Per household police	20	1,438,850			1,438,850
Per household density	21				
Transitional and special assistance	22				
Resource equalization	23	3,026,385			3,026,385
General support	24	2,241,283			2,241,283
Northern special support	25				
Apportionment guarantee	26				
Revenue guarantee	27				
Subtotal	28	7,569,828			7,569,828
Revenues for specific functions					
Ontario specific grants	29	8,369,695			8,369,695
Canada specific grants	30	83,387			83,387
Other municipalities—grants and fees	31	482,403			482,403
Fees, service charges and donations	32	8,757,154			8,757,154
Subtotal	33	17,692,639			17,692,639
Other revenue					
Trailer revenue and licences	34				
Licences and permits	35	713,138			713,138
Fines	37	109,353			109,353
Penalties and interest on taxes	38	710,650			710,650
Investment income—from own funds	39	1,305,879			1,305,879
—other	40	129,001			129,001
Sale of publications, equipment, etc.	42	94,650			94,650
Contributions from capital fund	43				
Contributions from reserves and reserve funds	44	784,085			784,085
Contributions from non consolidated entities	45				
.	46				
.	47				
.	48				
Sale of land	49	293,437			293,437
Subtotal	50	4,140,193			4,140,193
Total revenue	51	86,164,522		21,940,419	64,224,103

ANALYSIS OF TAXATION

for the year ended December 31, 1986

	for computer use only	LOCAL TAXABLE ASSESSMENT residential and farm	commercial and industrial	business	MILL RATES residential and farm	commercial industrial and business
		1 $	2 $	3 $	4	5
I. Own purposes						
(a) Levied by mill rate						
General – per ZVA	0 1 0 1 0	146,403,455	57,537,351	27,556,860		
police villages at reduced rates	0 1 0 2					
farms at reduced rates	0 1 0 3					
	0 1					
	0 1					
	0 1					
Special area rates and police villages						
Street Lighting Area	0 1	6,297,779	3,469,601		.440	
Water Area	0 1	6,878,645	3,460,852		.830	
	0 1					
	0 1					
	0 1					
	0 1					
					Subtotal levied by mill rate	
(b) Other charges on tax bills				Share of telephone and telegraph taxation	0 1 2 1 0	
				Local improvements	0 1 2 2 0	
				Sewer and water service charges	0 1 2 3 0	
				Sewer and water connection charges	0 1 2 4 0	
				Fire service charges	0 1 2 5 0	
				Minimum tax (differential only)	0 1 2 6 0	
				Municipal drainage charges	0 1 2 7 0	
				Garbage collection charges	0 1 2 8 0	
				Business improvement area	0 1 2 9 0	
					0 1 3 0 0	
				Subtotal special charges on tax bills		
				Total own purposes taxation	0 1 3 2 0	
II. Upper tier purposes						
(a) Levied by mill rate						
General	0 2 0 1 0					
Special purposes						
	0 2					
	0 2					
	0 2					
	0 2					
	0 2					
					Subtotal levied by mill rate	
(b) Other charges on tax bills				Share of telephone and telegraph taxation	0 2 2 1 0	
				Local improvements	0 2 2 2 0	
				Sewer and water service charges	0 2 2 3 0	
				Sewer and water connection charges	0 2 2 4 0	
				Fire service charges	0 2 2 5 0	
					0 2 3 0 0	
				Subtotal special charges on tax bills		
				Total upper tier taxation	0 2 3 2 0	
III. School board purposes						
Elementary public						
–per ZVA	0 3 0 1	119,566,894	54,180,276	26,318,770		
	0 3 0 1					
				Share of telephone and telegraph taxation	0 3 2 1 0	
				Subtotal elementary public		
Elementary separate						
–per ZVA	0 4 0 1	27,865,934	3,057,115	1,238,090		
	0 4 0 1					
					Subtotal elementary separate	
Secondary						
–per ZVA	0 5 0 1	146,432,828	57,537,351	27,556,860		
	0 5 0 1					
				Share of telephone and telegraph taxation	0 5 2 1 0	
				Subtotal secondary		
				Total all school board taxation	0 1 6 3 2 0	

Municipality

CITY OF BRANTFORD

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TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL TAXES
residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
6 $	7 $	8 $	9 $	10 $	11 $	12 $
15,575,260	7,197,643	3,449,665	147,653	216,406	207,815	26,794,442
2,771	1,527					1,298
5,471	2,769					8,240
15,584,302	7,201,939	3,449,665	147,653	216,406	207,815	26,806,980
	645,203					645,203
196,874						196,874
24						24
		98,554				98,554
196,898	645,203	98,554				940,655
15,781,400	7,847,142	3,547,219	147,653	216,406	207,815	27,747,635
5,432,555	2,962,671	1,431,225	19,970	88,823	86,989	10,102,193
	271,666					271,665
5,432,555	3,234,337	1,431,225	19,970	88,823	86,989	10,373,858
1,388,171	166,246	67,327	14,168	5,012	3,251	1,644,175
1,388,171	166,246	67,327	14,168	5,012	3,251	1,644,175
5,566,587	2,371,913	1,251,801	59,398	77,010	75,683	9,777,412
	110,131					222,131
5,566,587	2,481,980	1,251,801	59,398	77,010	75,683	9,999,543
12,537,716	6,101,663	2,750,353	116,186	170,845	165,923	21,719,936

ANALYSIS OF TAXATION IN MERGED AREAS

for the year ended December 31, 19 8 6

	for computer use only	LOCAL TAXABLE ASSESSMENT residential and farm	commercial and industrial	business	MILL RATES residential and farm	commercial, industrial and business
I. Own purposes		1 $	2 $	3 $	4	5
General						
	0 1 0					
City - pre 1981	1 0 1 0	138,807,308	53,676,833	25,963,910	106.65	125.47
Annexed Area - 1981	1 0 1 0	7,520,248	3,859,603	1,592,680	101.91	119.89
Annexed Area - 1986	1 0 1 0	77,897	915	270	77.24	90.87
	1 0 1 0					
	1 0 1 0					
	1 0 1 0					
	1 0 1 0					
	1 0 1 0					
Special areas						
Street Lighting Area	1	6,297,779	3,469,601		.44	.44
Water Area	1	6,838,645	3,460,852		.80	.80
	1					
	1					
	1					
	1					
	1					
	1					
II. Upper tier purposes					**Total own purposes levied by mill rate**	1
General						
	2 0 1 0					
	2 0 1 0					
	2 0 1 0					
	2 0 1 0					
	2 0 1 0					
	2 0 1 0					
	2 0 1 0					
	2 0 1 0					
	2 0 1 0					
	2 0 1 0					
Special areas						
	2					
	2					
	2					
	2					
	2					
	2					
	2					
III. Elementary public school purposes					**Total upper tier purposes levied by mill rate**	2
City - pre 1986	3 0 1	118,495,316	54,479,321	26,318,500	16.22	54.38
Annexed Area - 1986	3 0 1	71,578	915	270	72.65	93.70
	3 0 1					
	3 0 1					
	3 0 1					
	3 0 1					
IV. Elementary separate school purposes					**Total elementary public school purposes levied by mill rate**	3
City - pre1986	4 0 1	27,859,615	3,057,115	1,238,090	16.22	54.38
Annexed Area - 1986	4 0 1	6,319			72.65	93.70
	4 0 1					
	4 0 1					
	4 0 1					
	4 0 1					
	4 0 1					
V. Secondary school purposes					**Total elementary separate school purposes levied by mill rate**	4
City - pre 1986	5 0 1	146,354,931	57,536,436	27,556,590	33.00	44.70
Annexed Area - 1986	5 0 1	77,897	915	270	53.47	77.02
	5 0 1					
	5 0 1					
	5 0 1					
					Total secondary school purposes levied by mill rate	5

Municipality

CITY OF BRANTFORD

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TAXES LEVIED			SUPPLEMENTARY TAXES			TOTAL TAXES
residential and farm	commercial and industrial	business	residential and farm	commercial and industrial	business	total columns 6 to 11
6 $	7 $	8 $	9 $	10 $	11 $	12 $
14,803,853	6,734,832	3,257,694	124,275	206,796	202,857	25,330,307
766,388	462,728	190,946	23,380	9,610	4,958	1,458,010
6,019	83	25				6,127
2,771	1,527					4,298
5,471	2,769					8,240
15,584,502	7201939	3,448,665	147,653	216,406	207,815	26,806,980
5,1?6,8?4	2,965,585	1,431,201	45,654	84,665	84,870	10,?85,806
5,707	36	25	6,296	2,160	2,119	16,387
5,132,555	2,962,671	1,431,225	49,950	86,823	86,989	10,102,193
1,?81,?41	166,216	67,327	10,357	5,012	3,422	1,?7?,?16
503			3,831		25	4,362
1,288,174	166,216	67,327	14,168	5,012	3,251	1,?14,179
5,?61,?87	2,?71,?79	1,231,?90	11,074	7?,589	71,918	9,?5?,?27
5,100	70	21	8,?14	3,121	1,765	18,691
,?66,587	2,571,349	1,231,201	82,388	77,010	73,683	9,?73,?18

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CITY OF BRANTFORD

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ANALYSIS OF CURRENT REVENUE FOR SPECIFIC FUNCTIONS

for the year ended December 31, 1986

		Ontario specific grants	Canada grants	other municipalities–grants, fees, and service charges	fees, service charges and donations
		1 $	2 $	3 $	4 $
General government	1	12,103	20,008		690,849
Protection to persons and property					
Fire	2	3,200		2,525	82,551
Police	3				69,272
[illegible]	4				
Protective inspection and control	5				44,564
Emergency Measures	6	9,000			
Subtotal	7	12,200		2,525	196,387
Transportation services					
Roadways	8	572,985		551	362,019
Winter control	9	337,830			
Transit	10	995,844		36,413	1,398,810
Parking	11				327,858
Street lighting	12				
Air transportation	13	23,000			62,503
.	14				
Subtotal	15	1,929,659		36,964	2,151,190
Environmental services					
Sanitary sewer system	16				13,402
Storm sewer system	17	174,201			11,043
Waterworks system	18				111,860
Garbage collection	19				9,203
Garbage disposal	20				52,165
Pollution control	21				
.	22				
Subtotal	23	174,201			197,673
Health services					
Public health services	24	1,516,399		144,046	105,882
Public health inspections and control	25				
Hospitals	26			9,600	
Ambulance services	27				
Cemeteries	28				146,820
.	29				
Subtotal	30	1,516,399		153,646	252,702
Social and family services					
General assistance	31				
Assistance to aged persons	32	4,168,265		215,706	3,017,858
Assistance to children	33				
Day nurseries	34				
.	35				
Subtotal	36	4,168,265		215,706	3,017,858
Recreation and cultural services					
Parks and recreation	37	65,163	47,504	2,162	1,940,745
Libraries	38	199,300		71,400	58,719
Other cultural	39				44,080
Subtotal	40	264,463	47,504	73,562	2,043,544
Planning and development					
Planning and zoning	41				7,336
Commercial and industrial	42	253,755			116,242
Residential development	43		15,875		2,023
Agriculture and reforestation	44	38,650			81,350
Tile drainage/shoreline assistance	45				
.	46				
Subtotal	47	292,405	15,875		206,951
Electricity	48				
Gas	49				
Telephone	50				
Total	51	8,369,695	83,387	482,403	8,757,154

ANALYSIS OF REVENUE FUND EXPENDITURES

for the year ended December 31, 1986

		salaries, wages and employee benefits	net long term debt charges	materials, services, rents and financial expenses	transfers to own funds
		1 $	2 $	3 $	4 $
General government	1	2,483,250	226,489	3,037,571	1,561,489
Protection to persons and property					
Fire	2	4,816,923	29,632	164,434	55,297
Police	3	6,343,893	4,125	863,392	159,745
Conservation authority	4	-	-	-	35,000
Protective inspection and control	5	377,334	272,459	122,539	7,000
.	6				
Subtotal	7	11,538,150	306,216	1,150,365	257,042
Transportation services					
Roadways	8	2,477,201	899,225	1,263,601	1,195,771
Winter control	9	382,778	-	183,094	-
Transit	10	1,992,470	194,616	838,674	39,247
Parking	11	93,356	147,250	437,885	-
Street lighting	12	-	-	754,776	15,695
Air transportation	13	190	-	95,756	62,702
.	14				
Subtotal	15	4,945,995	1,241,091	3,629,696	1,313,415
Environmental services					
Sanitary sewer system	16	335,127	864,817	1,327,294	-
Storm sewer system	17	191,377	397,559	60,420	74,043
Waterworks system	18	1,561,300	256,675	1,526,741	1,036,524
Garbage collection	19	-	-	463,173	-
Garbage disposal	20	28,013	-	313,652	17,195
Pollution control	21				
.	22				
Subtotal	23	2,215,817	1,519,051	3,691,280	1,127,762
Health services					
Public health services	24	1,845,126	-	278,204	-
Public health and control	25				
Hospitals	26	-	179,020	-	-
Ambulance services	27				
Cemeteries	28	148,442	-	103,034	4,483
.	29				
Subtotal	30	1,993,568	179,020	381,238	4,483
Social and family services					
General assistance	31	-	-	1,490	-
Assistance to aged persons	32	6,651,871	5,156	1,348,932	-
Assistance to children	33	-	-	-	-
Day nurseries	34	-	-	32	-
.	35				
Subtotal	36	6,651,871	5,156	1,350,454	-
Recreation and cultural services					
Parks and recreation	37	3,237,871	251,775	2,005,620	324,834
Libraries	38	898,957	19,193	409,635	38,207
Other cultural	39	40,554	-	102,386	38,050
Subtotal	40	4,177,382	270,968	2,517,641	401,091
Planning and development					
Planning and zoning	41	406,495	-	56,249	20,000
Commercial and industrial	42	138,998	-	428,207	435,953
Residential development	43	39,073	58,042	1,730	-
Agriculture and reforestation	44	31,803	-	210,738	-
Tile drainage/shoreline assistance	45				
.	46				
Subtotal	47	616,369	58,042	696,924	455,953
Electricity	48				
Gas	49				
Telephone	50				
Total	51	34,622,402	3,806,033	16,455,169	5,121,035

Municipality

CITY OF BRANTFORD

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other transfers	inter-functional transfers	total expenditure	
5 $	6 $	7 $	
68,550	14	7,377,363	1
–	424	5,066,710	2
51,881	–	7,423,036	3
369,865	–	404,865	4
55,333	20,362	855,027	5
			6
477,079	20,786	13,749,638	7
228,291	(354,900)	5,709,189	8
–	256,251	828,033	9
168,594	–	3,283,601	10
–	240	678,731	11
–	–	770,471	12
–	2,706	161,354	13
			14
396,885	(95,703)	11,431,379	15
–	35,475	2,562,713	16
–	77,221	800,620	17
–	–	4,481,240	18
–	–	463,173	19
–	10,024	368,884	20
			21
			22
–	122,720	8,676,630	23
–	–	2,123,330	24
			25
–	–	179,020	26
			27
–	13,734	269,693	28
			29
–	13,734	2,572,043	30
1,881,572	–	1,883,062	31
–	–	8,005,959	32
371,836	–	371,836	33
–	–	52	34
			35
2,253,408	–	10,260,889	36
13,851	(60,990)	5,772,941	37
–	–	1,765,992	38
122,680	–	620,670	39
136,531	(60,990)	7,159,603	40
–	(15,135)	467,609	41
34,317	1,117	1,299,192	42
236,264	–	495,709	43
–	13,457	255,998	44
			45
			46
191,781	(561)	2,318,508	47
			48
			49
			50
4,141,214	–	64,166,053	51

		8 $
Total of column 2 includes:		
Payments to Ontario in respect of Downtown Revitalization Program loans	81	
Accrued interest (enter an amount only if the change to the accrual basis was made in this reporting year)	82	
Interest portion of transit debt charges included on line 10	83	69,378
Total of column 3 includes:		
Ministry of the Environment		
Provincial projects service charges —water	52	
—sewer	53	1,056,689
Provincial projects frontage and connection charges—water	57	
—sewer	58	
Joint projects operating charges —water	54	
—sewer	55	
O.P.P. policing contracts	56	
Short term interest costs	60	
Total of column 5 includes:		
Grants to charitable and non-profit organizations	62	443,253
Grants to universities and colleges	63	
Contributions to UNCONSOLIDATED joint local boards		
Health unit	64	
District welfare board	65	1,561,572
Home for the aged	66	
Recreation board(s)	67	
Fire area board	68	
Suburban roads commission	69	132,750
.	70	
.	71	
Line 1 of column 7 includes:		
Members of council	72	117,332
Line 51 of column 7 includes:		
Payments in respect of long term commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board. Exclude debt charges reported in column 2.	73	114,343

ANALYSIS OF CAPITAL OPERATIONS

for the year ended December 31, 1986

Municipality: CITY OF BRANTFORD

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		1 $
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	(1,035,679)
Sources of financing		
Contributions from own funds		
Revenue fund	2	3,437,439
Reserves and reserve funds	3	2,502,833
Subtotal	4	5,940,272
Long term liabilities incurred		
Central Mortgage and Housing Corporation	5	
Ontario Municipal Improvement Corporation	7	
Commercial Area Improvement Program	9	
Other Ontario housing programs	10	
Ministry of the Environment	11	
Tile drainage and shoreline property assistance programs	12	
The Public		
Serial debentures	13	4,979,087
Sinking fund debentures	14	
.	15	
.	16	
.	17	
Subtotal*	18	4,979,087
Grants and loan forgiveness		
Ontario	20	3,215,015
Canada	21	
Other municipalities	22	29,000
Subtotal	23	3,244,015
Other financing		
Prepaid special charges	24	88,391
Proceeds from sale of fixed assets	25	687,348
Investment income		
From own funds	26	169,721
Other	27	423,839
Donations	28	42,550
.	30	
.	31	
Subtotal	32	1,410,849
Total sources of financing	33	15,574,223
Applications		
Own expenditures		
Short term interest costs	34	200,000
Other	35	13,040,404
Subtotal	36	13,240,404
Transfers of proceeds from long term liabilities to:		
Other municipalities	37	
Unconsolidated local boards	38	
Individuals	39	
Subtotal	40	
Transfers to reserves, reserve funds and the revenue fund	41	29,217
Total applications	42	13,269,621
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	43	(3,340,281)
Amount reported in line 43 analysed as follows:		
Unapplied capital receipts	44	(7,893,802)
To be recovered from:		
—taxation or user charges within term of council	45	
—proceeds from long term liabilities	46	4,553,521
—transfers from reserves and reserve funds	47	
—other (specify)	48	
Total unfinanced capital outlay (unexpended capital financing)	49	(3,340,281)
*amount in line 18 raised on behalf of other municipalities	19	

Municipality

CITY OF BRANTFORD

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ANALYSIS OF CAPITAL GRANTS AND OWN EXPENDITURES

for the year ended December 31, 1986

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario grants	Canada grants	Other municipalities	
		1 $	2 $	3 $	4 $
General government	1	7,725			593,722
Protection to persons and property					
Fire	2				277,204
Police	3	35,000			287,733
Conservation authority	4				
Protective inspection and control	5				1,074,498
.	6				
Subtotal	7	35,000			1,639,435
Transportation services					
Roadways	8	1,838,837			4,384,230
Winter control	9				
Transit	10				2,226
Parking	11				
Street lighting	12				31,565
Air transportation	13	90,800			159,702
.	14				
Subtotal	15	1,929,637			4,577,723
Environmental services					
Sanitary sewer system	16	30,666			344,645
Storm sewer system	17			29,000	505,146
Waterworks system	18	117,025			1,119,901
Garbage collection	19				
Garbage disposal	20				
Pollution control	21				
.	22				
Subtotal	23	147,691		29,000	1,969,692
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				
.	29				
Subtotal	30				
Social and family services					
General assistance	31				
Assistance to aged persons	32	600,000			467,212
Assistance to children	33				
Day nurseries	34				
.	35				
Subtotal	36	600,000			467,212
Recreation and cultural services					
Parks and recreation	37	183,261			444,385
Libraries	38				22,893
Other cultural	39				24,783
Subtotal	40	183,261			492,061
Planning and development					
Planning and zoning	41				
Commercial and industrial	42	12,770			2,878,975
Residential development	43	298,931			621,584
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
.	46				
Subtotal	47	311,701			3,500,559
Electricity	48				
Gas	49				
Telephone	50				
Total	51	3,215,015		29,000	13,240,404

ANALYSIS OF NET LONG TERM LIABILITIES BY FUNCTION

as at December 31, 1986

Municipality

CITY OF BRANTFORD

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		1 $
General government	1	102,997
Protection to persons and property		
Fire	2	190,124
Police	3	
Conservation authority	4	
Protective inspection and control	5	
. Flood control	6	1,544,000
Subtotal	7	1,734,124
Transportation services		
Roadways	8	4,581,839
Winter control	9	
Transit	10	469,571
Parking	11	3,100,000
Street lighting	12	
Air transportation	13	
.	14	
Subtotal	15	8,151,410
Environmental services		
Sanitary sewer system	16	5,733,003
Storm sewer system	17	1,928,761
Waterworks system	18	1,351,427
Garbage collection	19	
Garbage disposal	20	
Pollution control	21	
.	22	
Subtotal	23	9,013,191
Health services		
Public health services	24	
Public health inspections and control	25	
Hospitals	26	787,000
Ambulance services	27	
Cemeteries	28	
.	29	
Subtotal	30	787,000
Social and family services		
General assistance	31	
Assistance to aged persons	32	
Assistance to children	33	
Day nurseries	34	
.	35	
Subtotal	36	
Recreation and cultural services		
Parks and recreation	37	1,309,308
Libraries	38	113,000
Other cultural	39	
Subtotal	40	1,422,308
Planning and development		
Planning and zoning	41	
Commercial and industrial	42	7,571,737
Residential development	43	224,749
Agriculture and reforestation	44	
Tile drainage/shoreline assistance	45	
.	46	
Subtotal	47	7,796,486
Electricity	48	13,000
Gas	49	
Telephone	50	
Total	51	29,020,516

ANALYSIS OF LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 1986

		1 $
1. Calculation of debt burden of the municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	8,132,059
: To Canada and agencies	2	5,420,008
: To other	3	15,616,134
Subtotal	4	29,168,201
Plus: All debt assumed by the municipality from others	5	
Less: All debt assumed by others		
: Ontario	6	
: Schoolboards	7	63,694
: Other municipalities	8	
Subtotal	9	63,694
Less: Ministry of the Environment debt retirement funds		
—sewer	10	83,991
—water	11	
Own sinking funds (actual balances)		
—general municipal	12	
—enterprises and other	13	
Subtotal	14	83,991
Total	15	29,020,516
Sinking fund debentures	16	
Installment (serial) debentures	17	21,521,268
Long term bank loans	18	
Lease purchase agreements	19	
Mortgages	20	
Ministry of the Environment	22	75,196
· Ontario Downtown Revitalization Program	23	7,571,737
.	24	
		$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars—Canadian dollar equivalent included in line 15 above	25	2,173,000
—par value of this amount in U.S. dollars	26	2,998,740
Other —Canadian dollar equivalent included in line 15 above	27	
—par value of this amount in _____	28	
		$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	
Ministry of the Environment—sewer	30	3,789
—water	31	
		$
4. Actuarial balance of own sinking funds at year end	32	
		$
5. Long term commitments and contingencies at year end		
Total liability for accumulated sick pay credits	33	4,161,816
Total liability under OMERS plans		
—initial unfunded (payable over____years) (number of employees____)	34	2,364,691
—actuarial deficiency (payable over____years)	35	
Total liability for own pension funds		
—initial unfunded (payable over____years) (number of employees____)	36	
—actuarial deficiency (payable over____years)	37	
Outstanding loans guaranteed (payable over____years)	38	2,713,324
Commitments and liabilities financed from revenue, as approved by the Ontario Municipal Board		
—hospital support	39	
—university support	40	
—leases and other agreements	41	1,618,547
Other (specify) .	42	
.	43	
.	44	
Total	45	10,858,373

Municipality

CITY OF BRANTFORD

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6. Ministry of the Environment Provincial Projects

		accumulated surplus (deficit)	total outstanding capital obligation	debt charges
		1 $	2 $	3 $
Water projects —for this municipality only	46			
—share of integrated project(s)	47			
Sewer projects —for this municipality only	48	24,722	72,102	15,608
—share of integrated project(s)	49			

7. 1986 Debt Charges

		principal 1 $	interest 2 $
Recovered from the consolidated revenue fund			
—general tax rates	50	956,875	1,908,048
—special area rates and special charges	51		
—benefitting landowners	52	131,428	97,784
—user rates (consolidated entities)	53	230,889	222,368
Recovered from reserve funds	54		
Recovered from unconsolidated entities			
—hydro	55	13,000	1,755
—gas and telephone	57		
—	56		
—	58		
—	59		
Total	78	1,332,192	2,229,935

8. Future principal and interest payments on existing net debt

		recoverable from the consolidated revenue fund		recoverable from reserve funds		recoverable from unconsolidated entities	
		principal	interest	principal	interest	principal	interest
		1 $	2 $	3 $	4 $	5 $	6 $
1987	60	1,763,374	2,306,452			13,000	878
1988	61	1,719,423	2,121,923				
1989	62	1,894,910	1,924,634				
1990	63	2,023,243	1,707,653				
1991	64	2,132,962	1,465,905				
1992-1996	65	9,672,203	3,747,616				
1997 onwards	79	2,229,664	563,687				
Interest to be earned on sinking funds*	69						
Downtown revitalization program	70	7,571,737					
Total	71	29,007,516	13,837,870			13,000	878

*includes interest to be earned on Ministry of the Environment debt retirement funds

9. Future principal payments on expected new debt

		1 $
1987	72	2,883,000
1988	73	4,232,000
1989	74	3,058,000
1990	75	1,746,000
1991	76	5,185,000
Total	77	17,104,000

10. Other notes (attach supporting schedule as required)

CONTINUITY OF UPPER TIER AND SCHOOL BOARD LEVIES

for the year ended December 31, 1986

UPPER TIER		balance at beginning of year	amounts requisitioned	supplementary taxes	total expended
		1 $	2 $	3 $	4 $
Included in general mill rate for upper tier purposes					
General requisition	1				
Special purpose requisitions					
Water rate	2				
Transit rate	3				
Sewer rate	4				
Library rate	5				
Road rate	6				
.	7				
.	8				
.	9				
.	10				
Sub total levied by mill rate—general	11				
Special purpose requisitions					
Water	12				
Transit	13				
Sewer	14				
Library	15				
.	16				
.	17				
Sub total levied by mill rate—special areas	18				
Special charges	19				
Direct water billings	20				
Sewer surcharge on direct water billings	21				
Total region or county	22				

SCHOOL BOARDS		balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licences
		1 $	2 $	3 $	4 $
Elementary public	23				
.	24	(26,242)	10,221,388	225,742	
.	25				
.	26				
	27				
Elementary separate	28				
.	29	66	1,538,992	22,431	
.	30				
.	31				
Secondary	32				
.	33	(18,861)	9,672,688	203,081	
.	34				
.	35				
Total school boards	36	(45,037)	21,433,068	451,254	

Municipality

CITY OF BRANTFORD

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amount levied	telephone and telegraph taxation	share of Provincial grants	share of payments in lieu of taxes	other	total raised	balance at end of year	
5 $	6 $	8 $	9 $	10 $	12 $	11 $	
							11
							18
							19
							20
							21
							22

total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	people' fees, share of trailer licences	total raised	balance at end of year	
5 $	6 $	7 $	8 $	9 $	10 $	11 $	
10,447,130	10,102,193	271,666	107,030		10,480,889	7,517	
1,561,423	1,544,179		17,456		1,561,634	277	
9,375,769	9,377,418	222,131	102,347		9,397,896	3,266	
21,384,322	21,219,789	493,797	226,833		21,940,419	11,060	

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CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 1986

Municipality: CITY OF BRANTFORD

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		1 $
Balance at beginning of year	1	17,848,416
Revenues		
Contributions from revenue fund	2	1,683,796
Contributions from capital fund	3	29,217
Lot levies and subdivider contributions	60	421,868
Recreational land (the Planning Act)	61	76,911
Investment income—from own funds	5	1,069,886
—other	6	34,224
.	9	
.	10	
.	11	
.	12	
Total revenue	13	3,315,902
Expenditures		
Transferred to capital fund	14	(2,502,833)
Transferred to revenue fund	15	(784,085)
Charges for long term liabilities—principal and interest	16	
.	63	
.	20	
.	21	
Total expenditure	22	(3,286,918)
Balance at end of year for:		
Reserves	23	14,998,474
Reserve Funds	24	2,878,926
Total	25	17,877,400
analysed as follows:		
Working funds	26	2,275,079
Contingencies	27	209,945
Ministry of the Environment fund for renewals, etc.		
—sewer	28	
—water	29	
Replacement of equipment	30	1,253,258
Sick leave	31	3,168,673
Insurance	32	
Workmen's compensation	33	18,712
Capital expenditure—general administration	34	495,697
—roads	35	1,555,048
—sanitary and storm sewers	36	1,510,835
—parks and recreation	64	493,922
—library	65	654,005
—other cultural	66	126,061
—water	38	416,101
—transit	39	
—housing	40	
—industrial development	41	
—other and unspecified	42	634,786
Lot levies and subdivider contributions	44	2,428,909
Recreational land (the Planning Act)	46	285,511
Parking revenues	45	
Debenture repayment	47	
Exchange rate stabilization	48	
Waterworks current purposes	49	
Transit current purposes	50	
Library current purposes	51	
Downtown Redevelopment	52	1,368,517
General Municipal Current	53	248,425
Cemetery Land Development	54	126,761
Pensions	55	607,155
.	56	
.	57	
Total	58	17,877,400

ANALYSIS OF CONSOLIDATED YEAR END BALANCES
as at December 31, 1986

Municipality: CITY OF BRANTFORD

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		1 $	2 $
ASSETS			
Current assets			portion of cash not in chartered banks
Cash	1	14,405,643	
Accounts receivable			
Canada	2	4,694	
Ontario	3	1,929,182	
Region or county	4		
Other municipalities	5	7,901	
School boards	6		
Waterworks	7		portion of taxes receivable for business taxes
Other (including unorganized areas)	8	4,149,423	
Taxes receivable			
Current year's levies	9	1,858,949	223,184
Previous year's levies	10	338,324	16,318
Prior years' levies	11	312,074	231,877
Penalties and interest	12	458,057	220,639
Less allowance for uncollectables	13	(800,918)	(400,178)
Investments (market value $			
Canada	14	1,160,438	
Provincial	15	646,750	
Municipal	16	1,124,775	
Other	17	437,438	portion of line 20 for tax sale/tax registration
Other current assets	18	1,033,149	
Capital outlay to be recovered in future years	19	29,020,516	
Other long term assets	20	3,288,641	
Total	21	59,375,036	
LIABILITIES			
Current liabilities			portion of loans not from chartered banks
Temporary loans—current purposes	22	350,000	
—capital—Ontario	23		
—Canada	24		
—Other	25		
Accounts payable and accrued liabilities			
Canada	26		
Ontario	27	408,220	
Region or county	28		
Other municipalities	29		
School boards	30		
Trade accounts payable	31	3,991,767	
Other	32	2,511,097	
Other current liabilities	33	1,145,390	
Net long term liabilities			
Recoverable from the Consolidated Revenue Fund			
—general tax rates	34	18,767,676	
—special area rates and special charges	35	7,571,737	
—benefitting landowners	36	809,945	
—user rates (consolidated entities)	37	1,858,158	
Recoverable from Reserve Funds	38		
Recoverable from unconsolidated entities	39	13,000	
Less: Own holdings	40	(1,434,500)	
Reserves and reserve funds	41	17,877,400	
Accumulated net revenue (deficit)			
General revenue	42	705,625	
Special charges and special areas (specify)			
.	43		
.	44		
.	45		
.	46		
Consolidated local boards (specify)			
Transit operations	47		
Water operations	48	1,445,584	
Libraries	49		
Cemeteries	50		
Recreation, community centres and arenas	51		
Health Unit	52	2,598	
.	53		
.	54		
.	55		
Region or county	56		
School boards	57	11,060	
Unexpended capital financing/(unfinanced capital outlay)	58	3,340,279	
Total	59	59,375,036	

STATISTICAL DATA

for the year ended December 31, 1986

1. Number of continuous full time employees as at December 31

		1
Administration	1	14
Non-line Departmental Support Staff	2	32
Fire	3	110
Police	4	148
Transit	5	60
Public Works	6	185
Health Services	7	58
Homes for the Aged	8	179
Other Social Services	9	
Parks and Recreation	10	79
Libraries	11	29
Planning	12	10
Total	13	904

2. Total expenditures during the year on:		Continuous Full-time employees December 31	Part Time Other
		1 $	2 $
Wages and salaries	14	25,104,708	3,982,999
Employee benefits	15	6,492,989	479,398

3. Reductions of tax roll during the year (lower tier municipalities only)

		1 $
Cash collections: Current year's tax	16	46,062,881
Previous years' tax	17	3,087,863
Penalties and interest	18	1,001,153
Subtotal	19	50,151,897
Discounts allowed	20	
Tax adjustments under section 362 and 363 of the Municipal Act —amounts added to the roll	22	( )
—amounts written off	23	
Tax adjustments under sections 465, 495 and 496 of the Municipal Act —recoverable from upper tier and school boards	24	298,395
—recoverable from general municipal revenues	25	737,315
Transfers to tax sale and tax registration accounts	26	
The Municipal Elderly Residents' Assistance Act—reductions	27	
—refunds	28	
Other (specify)	80	1,457
Total reductions	29	51,589,064
Amounts added to the tax roll for collection purposes only	30	13,872
Business taxes written off under subsection 495 (1) of the Municipal Act	81	157,627

4. Tax due dates for 1986 (lower tier municipalities only)

			1
Interim billings:	Number of installments	31	two
	Due date of first installment (MMDDYY)	32	02 26 86
	Due date of last installment (MMDDYY)	33	04 16 86
Final billings:	Number of installments	34	two
	Due date of first installment (MMDDYY)	35	06 18 86
	Due date of last installment (MMDDYY)	36	09 03 86
Supplementary taxes levied with 1987 due date		37	$ ø

5. Projected capital expenditures and long term financing requirements as at December 31

		gross expenditure	long term financing requirements: approved by the O.M.B.	submitted but not yet approved by the O.M.B.	forecast not yet submitted to the O.M.B.
		1 $	2 $	3 $	4 $
Estimated to take place In 1987	58	14,724,978	4,332,360	500,000	3,468,000
In 1988	59	14,931,500	3,478,950		4,937,000
In 1989	60	11,755,500	258,000		3,333,000
In 1990	61	7,543,500	706,070		1,900,000
In 1991	62	15,038,500	2,911,466		8,214,000
Total	63	63,993,978	11,686,846	500,000	21,852,000

6. Ontario Home Renewal Plan trust fund at year end		balance in fund	loans outstanding
		1 $	2 $
	82	593,552	221,974

Municipality

CITY OF BRANTFORD

7. Analysis of direct water and sewer billings as at December 31

water

		number of residential units	1986 billings: residential units	1986 billings: all other properties	
		1	2	3	4
In this municipality	39	23,063	$ 2,659,660	$ 1,740,710	
In other municipalities (specify municipality)					
.	40				
.	41				
.	42				
.	43				
.	64				

sewer

		number of residential units	1986 billings: residential units	1986 billings: all other properties	
		1	2	3	
In this municipality	44	23,063	$ 498,057	$ 1,238,837	
In other municipalities (specify municipality)					
.	45				
.	46				
.	47				
.	48				
.	65				

	water	sewer
	1	2
Number of residential units in this municipality receiving municipal water and sewer services but which are not on direct billing 66		

8. Selected investments of own sinking funds as at December 31

		own municipality	other municipalities, school boards	Province	Federal
		1 $	2 $	3 $	4 $
Own sinking funds	83				

9. Borrowing from own reserve funds

		RESERVE FUND NOTE	1 $
Loans or advances due to reserve funds as at December 31		227,625 + 150,000 = 84	377,625

10. Joint boards consolidated by this municipality

name of joint boards		total board expenditure	contribution from this municipality	this municipality's share of total municipal contributions	for computer use only
		1 $	2 $	3 %	4
· John Noble Home	53	7,923,450	521,621	70.74	
· Brant County Health Unit	54	2,123,331	548,336	70.75	
.	55				
.	56				
.	57				

11. Applications to the Ontario Municipal Board

		tile drainage, shoreline assistance, downtown revitalization, electricity, gas, telephone	other	total
		1	2 $	3 $
Approved but not financed as at Dec. 31, 1985	67	1,000	15,009,405	15,010,405
Approved in 1986	68		5,076,622	5,076,622
Financed in 1986	69		4,500,000	4,600,000
No long term financing necessary	70		147,861	147,861
Balance approved but not financed as at Dec. 31, 1986	71	1,000	24833,888	24,834,888
Applications submitted but not approved as at December 31, 1986	72		500,000	500,000

12. Forecast of total revenue fund expenditures

	1987	1988	1989	1990	1991
	1 $	2 $	3 $	4 $	5 $
73	71,157,000	75,282,000	78,532,000	82,089,000	85,770,000

AUDITOR'S REPORT

Municipality

CITY OF BRANTFORD

AUDITORS' REPORT

To the Ministry of
Municipal Affairs and Housing

We have examined grant information schedule 13 of the Financial Information Return of the Corporation of the City of Brantford for the year ended December 31, 1986. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this schedule presents fairly the grant information shown therein in accordance with instructions issued by the Ministry of Municipal Affairs and Housing for the year ended December 31, 1986.

Millard, Rouse & Rosebrugh

Brantford, Ontario
June 10, 1987

MILLARD, ROUSE AND ROSEBRUGH
CHARTERED ACCOUNTANTS
License No.1224

GRANT INFORMATION

for the year ended December 31, 1986

Municipality: CITY OF BRANTFORD

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ANALYSIS OF REVENUE FUND REVENUES — 1

Note: Upper tiers use column 4 only.

		upper tier purposes 2 $	own purposes 4 $
Taxation			
Direct water billings on ratepayers - own municipality	2		4,400,370
Sewer surcharge on direct water billings - own municipality	4		1,736,894
Payments in lieu of taxes			
Subtotal	18		936,544

ANALYSIS OF TAXATION — 2LT

LOCAL TAXABLE ASSESSMENT

I. Own purposes (a) Levied by mill rate		residential and farm 1 $	commercial and industrial 2 $	business 3 $
General	30	146,405,453	57,537,351	27,556,860
police villages at reduced rates	31			
farms at reduced rates	32			

TAXES LEVIED

		commercial and industrial 7 $	business 8 $	total 12 $
Subtotal levied by mill rate	1	7,201,939	3,448,665	
Share of telephone and telegraph taxation	2			645,203
Total own purposes taxation	4			27,747,635
II. Upper tier purposes				
Subtotal levied by mill rate	5			
share of telephone and telegraph taxation	6			
Total upper tier taxation	8			∅

ANALYSIS OF CAPITAL OPERATIONS — 5

		1 $
Other financing		
Prepaid special charges	24	88,391